



V. Sankar Aiyar & Co.

Chartered Accountants

41, Circular Road, 1st Floor, United India Colony, Kodambakkam, Chennai - 600 024.
Phone: +91 (044) 43565627 / 23725720 E Mail : chennai@vsa.co.in Website: www.vsa.co.in

INDEPENDENT AUDITOR'S REPORT

To the Members of Samasta Micro Finance Limited

Report on the Audit of the financial statements

Opinion

We have audited the financial statements of Samasta Micro Finance Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, profit, other total comprehensive income, changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters:





Key Audit Matter	Principal Audit Procedures
Expected Credit Loss: Due to a pandemic arising out of the COVID 19 (Second Wave) and due to its impact on the operations of the borrowers, Company has evaluated the impact that may be caused on the ability of the borrower to repay the loan advanced. Pursuant to this, its effect in determination of Expected Credit Loss (ECL) is evaluated. Under Ind AS 109 – Financial Instrument, the Company has to assess whether credit risk has increased significantly since initial recognition and on the basis of forward-looking economic information, without undue cost or effort. Towards this, the Company needs to judge on the basis of forward-looking information and past due status. Therefore, the assessment of increase in credit risk and recognition of ECL for the same is significant to our audit.	Our audit procedures include among other examinations, review of Management estimation of significant increase in credit risk that arise pursuant to COVID-19 (Second Wave), its impact on the inflow of the borrower and determination of ECL provision, thereon. The Company made an assessment on the categories of loans given and its geographical locations and determined that increase in the Probability of Default (PD) is required. In the judgement of the Management, considering the collections done under this extraordinary situations, the PD in some of stages has been enhanced. Accordingly, we found that the assessment process was done and adequate provision for loss is made in the financial statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management and Discussion Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the financial statements
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account for the purpose of preparation of the financial statements.
- (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position in its financial statements the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act;

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

UDIN 21023116AAAAGZ3794

Place: Chennai
Date: 23 April 2021

For V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI Regn. No.109208W

S. VENKATARAMAN
Partner
M. No.023116





Annexure A to Independent Auditor's Report - 31 March 2021

(Referred to in our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The company has a regular program of physically verifying all fixed assets at its offices in a phased manner over a period of 2 years, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. Based on the information and explanation given to us and on verification of the records of the Company, the Company has physically verified the fixed assets as per their program during the year. No material discrepancies as compared to book records were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) The Company is not carrying on any trading or manufacturing activities and hence does not have inventories. Therefore, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has granted an unsecured loan to a Company covered under Section 189 of the Companies Act 2013. The terms and conditions of the such loan are not prejudicial to the interest of the Company. There is a schedule for repayment of principal and payment of interest and the same has been repaid within the due date.

Further, the Company has not granted any loans, secured or unsecured to firms, Limited Liability Partnerships or Other parties covered in the register maintained under Section 189 of the Companies Act 2013.

- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) The Company has not accepted any deposits from the public, within the meaning of Section 73 to 76 or any other relevant provisions of the Act and Rules framed thereunder. We are informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or other tribunal.
- (vi) According to the information and explanations given to us, in respect of the class of industry the company falls under, the Central Government has not specified the maintenance of cost records under section 148 (1) of the Act. Therefore, the provisions of clause (vi) of the Order are not applicable to the Company.
- (vii) (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues payable including Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, and Cess and other material statutory dues as applicable to the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance Income Tax, Goods and Services Tax, and Cess were in arrears as at 31st March 2021 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the Company, there are no dues of Income-Tax, Sales Tax, Service Tax, Goods and Services Tax, Value Added Tax and Cess which have not been deposited on account of any dispute.





- (viii) On the basis of verification of records and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to Financial Institutions, Banks and monies raised by issue of debentures. The Company has not raised any loan from Government.
- (ix) In our opinion and according to the information and explanations given to us, the term loans availed, and funds raised out of privately placed debt instruments, i.e., non-convertible debentures, were applied by the Company for the purposes for which they were obtained. We are informed that the Company has not raised monies by way of initial public offer or further public offer of share capital during the year.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us by the Management and the representations obtained from the management, we report that no material fraud by the Company and on the company by its officers or employees, except for 95 cases of frauds in the nature of 'fraudulent encashment / manipulation of books of accounts' amounting to Rs. 41,96,495/-, on the Company have been noticed or reported during the year. Out of the above, Rs.24,55,356/- is recovered during the FY 20-21.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, based on verification of the records and approvals of the Audit Committee, the Company is in compliance with Section 177 and Section 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) During the year the Company has made preferential allotment of equity shares and the requirements of Section 42 of the Act have been complied with. Further, the amounts raised have been used for the purpose for which the funds were raised. The company has not made any private placement of shares or fully or partly convertible debentures during the year.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Act are not applicable.
- (xvi) The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

For V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI Regn. No.109208W

S. VENKATARAMAN
Partner
M. No.023116

UDIN 21023116AAAAGZ3794

Place: Chennai
Date: 23 April 2021





Annexure - B to the Independent Auditor's Report – 31 March 2021
(Referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Samasta Micro Finance Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Managements Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial Control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI Regn. No.109208W

UDIN 21023116AAAAGZ3794

S. VENKATARAMAN
Partner
M. No.023116

Place: Chennai
Date: 23 April 2021



SAMASTA MICROFINANCE LIMITED
CIN: U65191KA1995PLC057884

Registered Office: 110/3, Lal Bagh Main Rd, Krishnappa Layout, Dungaluru, Karnataka- 560 027

BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Note No.	(Amount in ₹)	
		As at March 31, 2021	As at March 31, 2020
ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents	4	1,78,70,10,465	2,00,90,95,484
(b) Bank Balance other than (a) above	4	1,54,44,11,947	79,96,08,628
(c) Derivative financial instruments	5	8,69,85,006	2,12,78,204
(d) Receivables			
(i) Trade Receivables	6	3,05,99,607	1,85,39,576
(ii) Other Receivables			-
(e) Loans			
(f) Investments	7	39,63,02,60,944	22,87,38,82,352
(g) Other Financial assets	8	5,00,000	5,00,000
	9	50,77,89,958	64,84,83,534
2 Non-Financial Assets			
(a) Other non-financial assets	10	1,18,40,015	1,04,66,860
(b) Current tax assets (Net)		1,61,26,237	4,18,93,595
(c) Deferred tax Assets (Net)	11	34,61,18,403	6,47,77,568
(d) Investment Property	12	5,31,516	5,58,196
(e) Property, Plant and Equipment	13	6,26,47,738	8,07,84,708
(f) Right to Use	13	5,62,88,979	4,63,45,783
(g) Capital work-in-progress	14	-	-
(h) Other Intangible assets	15	10,37,287	31,85,494
Total Assets		44,08,21,48,102	26,61,93,99,982
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments	5	8,69,85,006	2,12,78,204
(b) Payables			
(i) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises			-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	16	8,60,14,864	3,53,07,296
(ii) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises			-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			-
(c) Debt Securities	17	8,82,92,74,954	5,19,15,40,390
(d) Borrowings (Other than Debt Securities)	18	25,54,11,18,371	13,99,58,94,223
(e) Subordinated Liabilities	19	1,27,85,62,710	1,16,14,01,978
(f) Lease Liability	20	6,17,65,249	4,67,30,787
(g) Other financial liabilities	21	1,59,95,59,729	1,01,42,89,192
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)		1,15,81,955	-
(b) Provisions	22	5,43,36,393	3,70,61,793
(c) Other non-financial liabilities	23	3,78,79,578	2,43,42,225
3 Equity			
(a) Equity Share capital	24	3,20,81,33,360	2,64,24,51,400
(b) Other Equity	25	3,28,69,35,933	2,44,91,02,494
Total Liabilities and Equity		44,08,21,48,102	26,61,93,99,982

As per our attached report of even date

For V Sankar Aiyar & Co

Chartered Accountants

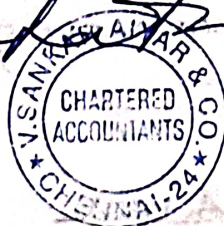
Firm No. 109208YV

S. Venkataraman
S. Venkataraman

Partner

M. No. 023116

Place: Chennai
Date: 24-04-2021



For and on behalf of the Board of Directors
of Samasta Microfinance Limited

N. Venkatesh
N. Venkatesh

Managing Director

DIN : 01018821

D. Shivaprakash
D. Shivaprakash

Whole-Time Director

DIN : 02216802

T. Anantha Kumar T
T. Anantha Kumar T

Chief Financial Officer

Place: Bangalore

Date: 23-04-2021

Praveen Kulkarni
Praveen Kulkarni

Company Secretary

SAMASTA MICROFINANCE LIMITED
CIN: U65191KA1995PLC057884

Registered Office: 110/3, Lal Bagh Main Rd, Krishnappa Layout, Bengaluru, Karnataka- 560 027

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

(Amount in Rs ₹)

Particulars	Note No.	Year Ended March 31, 2021	Year Ended March 31, 2020
Revenue from operations			
Interest Income	26	6,88,59,23,563	5,10,18,73,458
Fees and commission Income	27	10,28,64,271	19,23,56,728
Net gain on derecognition of financial instruments under amortised cost category	28	-	45,40,16,216
Total Revenue from operations		6,98,87,87,834	5,74,82,46,402
Other Income	29	3,25,10,402	6,88,21,216
Total Income		7,02,12,98,236	5,81,70,67,618
Finance Costs	30	2,54,56,40,521	1,77,17,37,238
Net loss on derecognition of financial instruments under amortised cost category	31	55,22,27,995	12,90,86,077
Impairment on financial instruments	32	85,29,14,313	46,61,13,155
Employee Benefits Expenses	33	1,57,53,54,868	1,35,72,20,037
Depreciation, amortization and impairment		6,32,23,192	7,34,82,548
Others expenses	34	61,04,01,795	58,51,09,650
Total Expenses		6,19,97,62,684	4,38,27,48,705
Profit before exceptional items and tax		82,15,35,552	1,43,43,18,913
Exceptional items		-	3,10,21,709
Profit before tax		82,15,35,552	1,40,32,97,204
Tax Expense:			
Current Tax		43,49,98,351	33,61,54,695
Tax related to Earlier Years		8,69,253	11,16,300
Deferred Tax		(28,05,63,971)	(1,38,68,165)
Total Tax Expense		15,53,03,633	32,34,02,830
Profit Before Impact of rate Change on Opening Deferred Tax		66,62,31,919	1,07,98,94,374
Impact of Change in the tax rate on Opening deferred tax		-	68,59,050
Profit for the period		66,62,31,919	1,07,30,35,324
Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit liabilities/assets		(30,86,716)	(66,95,982)
(ii) Income tax relating to items that will not be reclassified to profit or loss		7,76,865	16,85,245
Subtotal (A)		(23,09,851)	(50,10,737)
(B) (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		-	-
Other Comprehensive Income		(23,09,851)	(50,10,737)
Total Comprehensive Income for the period (Comprising Profit and other Comprehensive Income for the period)		66,39,22,068	1,06,80,24,587
Earnings per equity share			
Basic (Rs.)		2.38	5.47
Diluted (Rs.)		2.38	5.47

As per our attached report of even date
For V Sankar Aiyar & Co
Chartered Accountants
Firm No. 109208W

S Venkataraman
Partner
M. No. 023116

Place: Chennai
Date: 24-04-2021



For and on behalf of the Board of Directors
of Samasta Microfinance Limited

N. Venkatesh
Managing Director
DIN : 01018821

T. Anantha Kumar T
Chief Financial Officer

Place: Bangalore
Date: 23-04-2021

D. Shivaprakash
Whole-Time Director
DIN : 02216802

Prasad Kulkarni
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

SR. No.	Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
(Amount in ₹)			
1	Cash flows from operating activities		
	Net profit before taxation and extraordinary item	82,15,35,552	1,40,32,97,204
	Adjustments for		
	Depreciation	6,32,23,192	7,34,82,548
	Net (gain) / loss on derecognition of financial instruments under amortised cost category	12,42,51,401	(45,15,87,630)
	Interest income	(8,23,18,551)	(6,21,44,496)
	Short Term Capital Gain	(3,05,96,802)	(6,74,22,754)
	Gratuity and Leave Salary	1,49,64,749	1,38,18,165
	Dividend income	-	(1,50,552)
	Provisions for Standard and Non Performing Assets	85,29,14,313	46,61,13,155
	Bad Debts Written Off	42,79,75,594	12,90,86,078
	Operating profit before working capital changes	2,19,19,50,449	1,50,44,91,718
	Increase in Trade Receivables	(1,20,60,031)	1,76,54,350
	(Increase) / Decrease in loans	(18,03,72,69,499)	(5,57,10,97,457)
	(Increase) / Decrease in Other Assets	2,30,347	(2,61,86,627)
	(Increase) / Decrease in Loans & Advances	35,64,676	(2,65,65,698)
	Increase / (Decrease) in Long term Liabilities	1,02,59,89,577	1,10,31,44,922
	Increase / (Decrease) in Other liabilities	(1,41,93,260)	(2,28,39,941)
	Increase / (Decrease) in trade payables	5,07,07,569	(7,59,80,862)
	Changes in Working Capital	(16,98,30,30,622)	(4,60,18,71,213)
	Cash generated from operations	(14,79,10,80,171)	(3,09,73,79,594)
	Income taxes paid	(41,08,69,253)	(32,16,59,136)
	Net cash from operating activities	(15,20,19,49,424)	(3,41,90,38,730)
2	Cash flows from investing activities		
	Purchase of fixed assets	(3,32,37,960)	(5,14,71,776)
	Proceeds from sale of equipment	1,53,974	77,16,481
	Purchase of investments	(27,84,32,48,279)	(32,95,11,73,688)
	(Increase) / Decrease in fixed deposit (lien marked)	1,33,34,65,339	(1,64,96,21,821)
	(Increase) / Decrease in Other Deposit	(74,48,03,319)	(39,62,28,362)
	Sale of Investments	27,87,38,45,082	33,02,93,18,077
	Interest received	9,42,87,788	4,88,08,154
	Dividends received	-	1,50,553
	Net cash from investing activities	68,04,62,625	(1,96,25,02,382)
3	Cash flows from financing activities		
	Proceeds from issuance of share capital	89,99,99,998	1,49,99,99,976
	Proceeds from long-term borrowings	39,01,24,04,750	15,47,27,16,194
	Repayment of long-term borrowings	(24,33,95,78,004)	(11,63,90,83,748)
	Dividends paid	(14,04,06,657)	(14,22,55,170)
	Net cash used in financing activities	15,41,24,20,077	5,19,13,79,252
4	Net increase in cash and cash equivalents	89,09,33,277	(19,01,61,860)
5	Cash and cash equivalents at beginning of period	24,14,51,289	43,16,13,149
6	Cash and cash equivalents at end of period	1,13,23,84,566	24,14,51,289

As per our attached report of even date
For V Sankar Aiyar & Co
Chartered Accountants
Firm No. 109208W
S Venkatesh
Partner
M. No. 023116



Date: 24-04-2021
Place: Chennai

For and on behalf of the Board of Directors
of Samasta Microfinance Limited

N. Venkatesh
Managing Director
DIN: 01018821

D. Shivaprakash
Whole-time Director
DIN: 02216802

T. S. Kumar
Anantha Kumar T
Chief Financial Officer

P. Kulkarni
Prakash Kulkarni
Company Secretary

Date: 23-04-2021
Place: Bangalore



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 1. Corporate Information:

Samasta Microfinance Limited has its registered office at Bangalore, India and was Incorporated under the Provisions of Companies Act, 1956. The company has obtained certificate of registration from RBI dated 05-09-2013. The Company is categorised as systematically important non banking Finance (non - deposit accepting or holding) Company-Micro Finance Institution (NBFC MFI) under Section - of RBI Act 1934. The Company is engaged in providing micro finance services to women who are enrolled as members and organized as Joint Liability Company (JLG), Small business loans and loans against property. The Company is a subsidiary of India Infoline Finance Limited.

Note 2. Significant Accounting Policies And Key Accounting Estimates And Judgements

a) Basis of Preparation of financial statements:

The financial statements, together with the comparative period date as at and for the year ended March 31, 2020, comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended, and other relevant provisions of the Act.

The Company has followed statutory requirements, circulars and guidelines issued by the Reserve Bank of India (RBI) for Non-Banking Financial Companies (NBFC), time to time.

b) Historical cost convention:

The financial statements have been prepared on a historical cost basis, except for the following:

- 1) certain financial assets and liabilities (including derivative instruments) are measured at fair value as stated in notes;
- 2) defined benefit plans – plan assets measured at fair value.

c) Use of estimates and Critical Estimates and judgements

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future period.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in the relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates are:

- i) Determining inputs into the ECL measurement model - (Refer Note g)
- ii) Estimation of defined benefit obligation - (Refer Note r (II))

The areas involving critical judgements are:

- i) Classification of financial assets : Assessment of the business model within which the assets are held and assessment of whether the contractual terms of the financial asset are solely payment of principal and interest (SPPI) on the principal amount outstanding.
- ii) Derecognition of financial assets and securitization.
- iii) Categorisation of loan portfolios

d) Business Combinations

Business combinations are accounted for using the acquisition method. At the acquisition date, identifiable assets acquired and liabilities assumed are measured at fair value. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition date fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. The consideration transferred is measured at fair value at acquisition date and includes the fair value of any contingent consideration. However, deferred tax asset or liability and any liability or asset relating to employee benefit arrangements arising from a business combination are measured and recognized in accordance with the requirements of Ind AS 12, Income Taxes and Ind AS 19, Employee Benefits, respectively.

Where the consideration transferred exceeds the fair value of the net identifiable assets acquired and liabilities assumed, the excess is recorded as goodwill. Alternatively, in case of a bargain purchase wherein the consideration transferred is lower than the fair value of the net identifiable assets acquired and liabilities assumed, the difference is recorded as a gain in other comprehensive income and accumulated in equity as capital reserve. The costs of acquisition excluding those relating to issue of equity or debt securities are charged to the Statement of Profit and Loss in the period in which they are incurred.

In case of business combinations involving entities under common control, the above policy does not apply. Business combinations involving entities under common control are accounted for using the pooling of interests method. The net assets of the transferor entity or business are accounted at their carrying amounts on the date of the acquisition subject to necessary adjustments required to harmonise accounting policies. Any excess or shortfall of the consideration paid over the share capital of transferor entity or business is recognised as capital reserve under equity.

e) Non Financial Assets:

Measurement

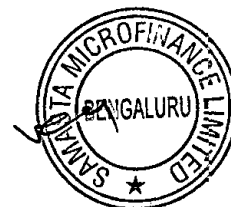
i) Property, Plant and Equipment

PPE (Property Plant and Equipment) is recognised when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. PPE is stated at original cost net of tax, if any, less accumulated depreciation. Cost includes professional fees related to the acquisition of PPE and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy, less GST to the extent credit of tax is availed. Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

ii) Intangible Asset

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets arising on acquisition of business are measured at fair value as at date of acquisition. Following initial recognition, intangible assets with finite useful life are carried at cost less accumulated amortization and accumulated impairment loss, if any.



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

iii) Investment Property

Investment Property are measured on initial recognition at cost. Transaction costs are included in the initial measurement. The cost of a purchased investment property comprises its purchase price and any directly attributable expenditure. Directly attributable expenditure includes, for example, professional fees for legal services, property transfer taxes and other transaction costs. Following initial recognition, after initial recognition, an entity shall measure all of its investment properties in accordance with Ind AS 40's requirements for cost model.

Depreciation/ Amortisation

Depreciation on each item of PPE and Investment Property is provided using the Straight-Line Method based on the useful lives of the assets as estimated by the management and is charged to the Statement of Profit and Loss. The estimate of the useful life of the assets has been assessed based on the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc. Freehold land is not depreciated.

Intangible Assets with finite lives are amortized on a Straight Line basis over the estimated useful economic life and is recognized in the Statement of Profit and Loss.

Individual assets costing up to Rs.5,000 has been depreciated in full in the year of purchase.

No depreciation is charged from the month in which assets are sold. Depreciation/ Amortisation on PPE, Investment Property and Intangible Assets added or disposed off during the year is calculated on pro-rata basis with reference to the date of addition or deletion.

Estimated useful life of the assets is as under:

Class of assets	Useful life in years
Buildings *	20
Furniture and fixtures *	5
Office equipment *	5
Electrical Equipment *	5
Vehicles *	5
Computers *	3
Software *	3

* For these class of assets, based on internal assessment and independent technical evaluation carried out by external valuers the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

Derecognition

The carrying amount of an item of PPE, Investment Property and Intangible Asset is derecognized (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

f) Impairment of Non Financial Assets

Assets that have an indefinite useful life, for example goodwill, are not subject to amortization and are tested for impairment annually and whenever there is an indication that the asset may be impaired. Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that carrying amount may not be recoverable. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment.

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less cost to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risk specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the CGU to which the asset belongs. Fair value less cost to sell is the best estimate of the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expenses.

Impairment losses are reversed in the Statement of Profit and Loss only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

g) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i) Financial Assets**Business Model Assessment**

The Company makes an assessment of the objective of a business model in which an asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management.

Assessment of whether contractual cash flows are solely payments of principal and interest

For the purpose of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as profit margin. In assessing whether the contractual cash flows are SPPI, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

Reclassifications

Financial assets are not reclassified subsequent to their initial recognition, except in the period after the Company changes its business model for managing financial assets.

Initial recognition and measurement:

The company recognizes a financial asset in its Balance Sheet when it becomes party to the contractual provisions of the instrument.

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

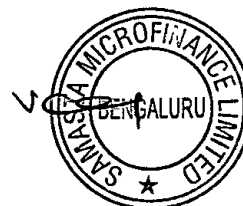
Subsequent measurement:

For subsequent measurement, the company classifies a financial asset in accordance with the below criteria:

- i. The company's business model for managing the financial asset and
- ii. The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the company classifies its financial assets into the following categories:

- i. Financial assets measured at amortized cost
- ii. Financial assets measured at fair value through other comprehensive income (FVTOCI)
- iii. Financial assets measured at fair value through profit or loss (FVTPL)



SAMASTA MICROFINANCE LIMITED
Notes forming part of Financial Statements for the year ended March 31, 2021

i. Financial assets measured at amortized cost

A financial asset is measured at the amortized cost if both the following conditions are met:

- The company's business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to cash and bank balances, trade receivables, loans, investments and other financial assets of the company. Such financial assets are subsequently measured at amortized cost using the effective interest method.

ii. Financial assets measured at FVTOCI

A financial asset is measured at FVTOCI if both of the following conditions are met:

- The company's business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For the above category, income by way of interest and dividend, provision for impairment are recognized in profit or loss and changes in fair value (other than on account of above income or expense) are recognized in other comprehensive income and accumulated in other equity. On disposal of debt instruments at FVOCI, the cumulative gain or loss previously accumulated in other equity is reclassified to Statement of Profit and Loss.

iii. Financial assets measured at FVTPL

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above. This is a residual category applied to all other investments of the company excluding investments in subsidiaries and associate. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is derecognized (i.e. removed from the company's Balance Sheet) when any of the following occurs:

- The contractual rights to cash flows from the financial asset expires;
- The company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;
- The company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a "pass-through" arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);
- The company neither transfers nor retains, substantially all risk and rewards of ownership, and does not retain control over the financial asset.

In cases where company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the company also recognizes an associated liability. The financial asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.

On Derecognition of a financial asset, (except as mentioned in ii above for financial assets measured at FVTOCI), the difference between the carrying amount and the consideration received is recognized in the Statement of Profit and Loss.

Impairment of financial assets:

The Company recognizes loss allowance for Expected Credit Loss "ECL" on the following financial instruments that are not measured at FVTPL :

- Loans
- Trade Receivables

Loans

The Company measures loss allowances at an amount equal to lifetime ECL, except for financial instruments whose credit risk has not increased significantly since initial recognition, for which a 12-month ECL is computed.

Life-time ECL is based on the result from all possible default events over the expected life of the financial instrument.

12-month ECL is based on the result from default events on a financial instrument that are possible within the 12 months after the reporting date.

The assessment of whether lifetime ECL should be recognised is based on significant increases in the likelihood or risk of a default occurring since initial recognition. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

The company categorises loan assets into stages based on the Days Past Due status:

Stage	Past Due	ECL	Regulatory Standards
Stage 1	30 days past due	12 Month ECL	Equivalent to standard assets as per RBI
Stage 2	31-90 Days Past Due	Life time ECL	
Stage 3	More than 90 Days Past Due	Life time ECL	Equivalent to NPA assets as per RBI

Measurement of ECL

ECL are a probability-weighted estimate of credit losses. They are measured as follows :

Financial assets that are not credit-impaired at the reporting date: As the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive);

Financial assets that are credit-impaired at the reporting date: As the difference between the gross carrying amount and the present value of estimated future cash flows.

Trade Receivables

For trade receivables, the Company applies the simplified approach which requires life-time ECL to be recognised from initial recognition of the receivables.

Presentation of allowance for ECL in the statement of financial position

Loss allowances for ECL are presented in the statement of financial position for financial assets measured at amortised cost as a deduction from the gross carrying amount of the assets.

Write off

Loans are written off when there is no reasonable expectation of recovering in its entirety or a portion thereof. This is generally the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. This assessment is carried out at the individual asset level.

Financial assets that are written off could still be subject to recovery activities in order to comply with the Company's procedures for recovery of amounts due.



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

ii) Financial Liabilities

Initial recognition and measurement:

The company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. Having regards to the terms and structure of issuance, Financial Liabilities are categorized as follows (i) recognized at amortised costs (ii) recognized at fair value through profit and loss (FVTPL) (iii) where there is an embedded derivative as part of the financial liability, such embedded derivative is separated and recorded at fair value and the remaining component is categorized as on amortised costs.

Subsequent measurement:

- (i) All financial liabilities of the company categorized as at amortized cost are subsequently measured using the effective interest method.
- (ii) All financial liabilities of the company categorized at fair value are subsequently measured at fair value through profit and loss statement.
- (iii) For derivatives embedded in the liability, the embedded derivative is subsequently measured at fair value through profit and loss and the liability is subsequently measured at amortised cost using the effective interest method.

Derecognition: A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

h) Derivative Financial Instruments

Derivatives Financial Contracts are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period.

i) Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

j) Fair Value

The company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- i. In the principal market for the asset or liability, or
- ii. In the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 — inputs that are unobservable for the asset or liability

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

k) Functional Currency

i) Functional and presentation currencies:

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). i.e. in Indian rupees (INR) and all values are rounded off to nearest Rupees except where otherwise indicated.

ii) Transactions and balances

- a. Foreign currency transactions are translated into functional currency using exchange rates at the date of transaction.
- b. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in the Statement of Profit and Loss.

l) Securitization transaction

In accordance with Ind AS 109, in case of securitisation where the risks and rewards are not transferred completely, the assets are not derecognised and the liability to Special Purpose Vehicle ("SPV") is shown under borrowings. The gain arising on securitisation is amortised over the life of the securities issued by SPV. Loss, if any, is recognised upfront in the Statement of Profit and Loss for all types of Securitisation Transactions.

m) Assignment transaction

In accordance with Ind AS 109, in case of assignment with complete transfer of risks and rewards without any retention of residual interest, gain arising on the assignment is recorded upfront in the Statement of Profit and Loss and the loan is derecognised from the Statement of Assets and Liabilities immediately on sale of the loan. However, in cases where the risks and rewards are not transferred completely, then the gain arising on the assignment is amortised over the remaining life of the loan. Loss, if any, is recognised upfront in the Statement of Profit and Loss for all types of Assignment Transactions.

n) Revenue Recognition

i) Income from financing activity:

Interest income is recognized using the Effective Interest Rate (EIR) method for all financial assets measured at amortised cost. The EIR is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, to its gross carrying amount. The calculation of the effective interest rate includes transaction costs and transaction income that are directly attributable to the acquisition of a financial asset.

For financial assets that are not Purchases Originally Credit Impaired "POCI" but have subsequently become credit-impaired (or 'stage-3'), for which interest revenue is calculated by applying the effective interest rate to their amortised cost (i.e. net of the expected credit loss provision).

ii) Other revenue from operation:

Fee and commission income that are not integral part of the effective interest rate on the financial asset are recognized as the performance obligation is performed. There is no significant financing component in the consideration.

iii) Other Income:

Dividend income is recognized when the right to receive income is established.

All other income is recognized on an accrual basis, when there is no uncertainty in the ultimate realization / collection.

o) Taxes on Income

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Deferred tax assets are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

A deferred tax asset is recognised for unclaimed tax credits that are carried forward as deferred tax assets.

Presentation of current and deferred tax:

Current and deferred tax are recognized as income or an expense in the Statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the current and deferred tax income/expense are recognized in Other Comprehensive Income.

The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the company.

p) Provisions and Contingencies

The company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

q) Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less and other short term highly liquid investments.

r) Employee Benefits

I. Defined contribution plans:

Defined contribution plans are post-employment benefit plans (such as Provident Fund) under which the company pays fixed contributions into benefit schemes and will have no legal or constructive obligation to pay further contributions. The company's contributions to defined contribution plans are recognised in the Statement of Profit and Loss in the financial year to which they relate.

II. Defined benefit plans:

Gratuity is post employment benefit and is in the nature of Defined Benefit Plan. The present value of the obligations under defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method.

The obligation is measured at the present value of the estimated future cash flows using a discount rate based on the market yield on government securities of a maturity period equivalent to the weighted average maturity profile of the defined benefit obligations at the Balance Sheet date.

Re-measurement, comprising actuarial gains and losses, the return on plan assets (excluding amounts included in net interest on the net defined benefit liability or asset) and any change in the effect of asset ceiling (if applicable) is recognized in other comprehensive income and is reflected in retained earnings and the same is not eligible to be reclassified to profit or loss.

Defined benefit costs comprising current service cost, past service cost and gains or losses on settlements are recognised in the Statement of Profit and Loss as employee benefits expense. Interest cost implicit in defined benefit employee cost is recognised in the Statement of Profit and Loss under finance cost. Gains or losses on settlement of any defined benefit plan are recognised when the settlement occurs. Past service cost is recognised as expense at the earlier of the plan amendment or curtailment and when the company recognises related restructuring costs or termination benefits. In case of funded plans, the fair value of the plan assets is reduced from the gross obligation under the defined benefit plans to recognise the obligation on a net basis.

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of the expected future payments to be made in respect of services provided by employee up to the end of reporting period using the projected unit credit method and is recognized in a similar manner as in the case of defined benefit plans. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in the Statement of Profit and Loss.

Long term employee benefit costs comprising current service cost and gains or losses on curtailments and settlements, re-measurements including actuarial gains and losses are recognised in the Statement of Profit and Loss as employee benefit expenses. Interest cost implicit in long term employee benefit cost is recognised in the Statement of Profit and Loss under finance cost.

s) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the company. Revenue, expenses, assets and liabilities which relate to the company as a whole and are not allocable to segments on reasonable basis have been included under 'unallocated revenue / expenses / assets / liabilities'. The Company operates in a single business segment i.e. lending to members, having similar risk and returns for the purpose of IND AS 108 on 'Operating Segments'. The Company operates in a single geographical segment i.e. domestic.

t) Leases

The Company's lease asset classes primarily consist of leases for buildings. The Company, at the inception of a contract, assesses whether the contract is a lease or not lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration. This policy has been applied to contracts existing and entered into on or after April 1, 2019.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in the Statement of Profit and Loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less. The Company recognises the lease payments associated with these leases as an expense over the lease term.



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 4. Cash and Cash Equivalents

(Amount in ₹)

Particulars	As at March 31, 2021	As at March 31, 2020
Cash and Cash Equivalents		
Cash on hand	1,75,11,463	55,24,019
Balance with Banks -In current accounts	1,43,54,64,342	33,60,71,465
In Deposit Accounts (Less than three months)	33,40,34,661	1,66,75,00,000
Cash and Cash Equivalents	1,78,70,10,465	2,00,90,95,484

Out of the Fixed Deposits shown above:

Particulars	As at March 31, 2021	As at March 31, 2020
Lien Marked	10,57,10,791	1,62,86,11,000
Margin for Credit Enhancement	-	3,88,89,000
Other deposits	22,83,23,870	-
Total	33,40,34,661	1,66,75,00,000

Particulars	As at March 31, 2021	As at March 31, 2020
Other Bank Balances		
In Deposit Account (Maturity more than 3 months to 12 months)	60,36,36,953	39,48,95,469
In Deposit account (Maturity more than 12 months)	94,07,74,994	40,47,13,159
Total	1,54,44,11,947	79,96,08,628

Out of the Fixed Deposits shown above:

Particulars	As at March 31, 2021	As at March 31, 2020
Lien Marked	1,34,40,53,883	79,96,08,628
Other deposits	20,03,58,064	-
Total	1,54,44,11,947	79,96,08,628

Particulars	As at March 31, 2021	As at March 31, 2020
Cash and Cash Equivalents (As per Ind AS 7 Cash flow statement)		
Cash on hand	1,75,11,463	55,24,019
Balance with Banks -In current accounts	1,43,54,64,342	33,60,71,465
Less: Cash Credit/Overdraft facilities (Refer Note no 18)	1,45,29,75,805	34,15,95,484
	32,05,91,239	10,01,44,194
Cash and cash equivalents (As per Ind AS-7 Cash flow statement) (A)	1,13,23,84,566	24,14,51,290



SAMASTA MICROFINANCE LIMITED

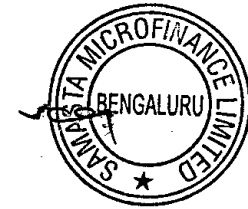
Notes forming part of Financial Statements for the year ended March 31, 2021

Note 5. Derivate Financial Instruments

(Amount in ₹)

Particulars	As at March 31, 2021			As at March 31, 2020		
	Nominal Amount	Fair Value - Assets	Fair Value - Liabilities	Nominal Amount	Fair Value - Assets	Fair Value - Liabilities
Interest Rate Derivatives						
Options Purchased *	5,56,20,000	8,69,85,006	8,69,85,006	5,56,20,000	2,12,78,204	2,12,78,204
Total	5,56,20,000	8,69,85,006	8,69,85,006	5,56,20,000	2,12,78,204	2,12,78,204

* Options invested are tied up to Secured Non Convertible Debentures of ₹ 12,30,248/- P.Y. (₹ 12,30,248/-) and Secured Non Convertible Debentures of ₹ 2,00,47,955/- P.Y. (₹ 2,00,47,955/-) made as per the terms of issue and on maturity will be transferred to the investors of the NCD.



SAMASTA MICROFINANCE LIMITED

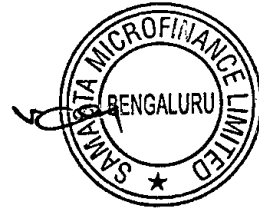
Notes forming part of Financial Statements for the year ended March 31, 2021

Note 6. Receivables

(Amount in ₹)

Receivables	As at March 31, 2021	As at March 31, 2020
Trade Receivables		
Receivables considered good - Unsecured	3,05,99,607	1,85,39,576
Total - Gross	3,05,99,607	1,85,39,576
Less: Impairment loss allowance	-	-
Total - Net	3,05,99,607	1,85,39,576

The Company follows simplified method of estimation of expected credit loss and hence information required under Part (C) (i) is not furnished.



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 7. Loans

(Amount in ₹)

Particulars	As at March 31, 2021		As at March 31, 2020	
	Amortised cost	Total	Amortised cost	Total
Loans (A)				
Term Loans	41,16,77,69,466	41,16,77,69,466	23,00,60,62,665	23,00,60,62,665
Inter Corporate Deposit to Holding Company	-	-	50,00,00,000	50,00,00,000
Unamortized Processing Fee	(33,18,02,607)	(33,18,02,607)	(18,50,86,005)	(18,50,86,005)
Accrued Interest but not due	34,87,33,521	34,87,33,521	25,42,81,107	25,42,81,107
Total (A) -Gross	41,18,47,00,380	41,18,47,00,380	23,57,52,57,766	23,57,52,57,766
Less: Impairment loss allowance (including ECL on Stage 3 of Rs. 74,78,19,368/- P.Y. (Rs.34,31,20,550/-)	(1,55,44,39,437)	(1,55,44,39,437)	(70,13,75,414)	(70,13,75,414)
Total (A) - Net	39,63,02,60,944	39,63,02,60,944	22,87,38,82,352	22,87,38,82,352
(B)				
(i) Secured by tangible assets	58,03,11,238	58,03,11,238	21,48,66,321	21,48,66,321
(ii) Unsecured	40,60,43,89,142	40,60,43,89,142	23,36,03,91,445	23,36,03,91,445
Total (B)-Gross	41,18,47,00,380	41,18,47,00,380	23,57,52,57,766	23,57,52,57,766
Less: Impairment loss allowance (including ECL on Stage 3 of Rs. 74,78,19,368/- P.Y. (Rs.34,31,20,550/-)	(1,55,44,39,437)	(1,55,44,39,437)	(70,13,75,414)	(70,13,75,414)
Total (B)-Net	39,63,02,60,944	39,63,02,60,944	22,87,38,82,352	22,87,38,82,352
(C)				
(I) Loans in India				
(i) Public Sector	-	-	-	-
(ii) Others				
Joint Liability Group	37,65,35,06,353	37,65,35,06,353	22,56,55,59,672	22,56,55,59,672
Small Business Loans	2,95,08,82,789	2,95,08,82,789	29,48,31,773	29,48,31,773
Loan Against Property	58,03,11,238	58,03,11,238	21,48,66,321	21,48,66,321
Inter Corporate Deposit to Holding Company	-	-	50,00,00,000	50,00,00,000
Less: Impairment loss allowance (including ECL on Stage 3 of Rs. 74,78,19,368/- P.Y. (Rs.34,31,20,550/-)	(1,55,44,39,437)	(1,55,44,39,437)	(70,13,75,414)	(70,13,75,414)
Total(C) (I)-Net	39,63,02,60,944	39,63,02,60,944	22,87,38,82,352	22,87,38,82,352
(II)Loans outside India	-	-	-	-
Less: Impairment loss allowance	-	-	-	-
Total (C) (II)- Net	-	-	-	-
Total C(I) and C(II)	39,63,02,60,944	39,63,02,60,944	22,87,38,82,352	22,87,38,82,352



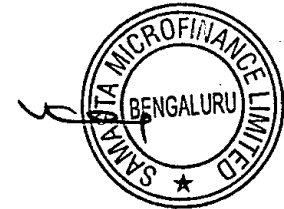
SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 8. Investments

Particulars	As at March 31, 2021			As at March 31, 2020		
	At Fair Value through profit or loss	Others *	Total	At Fair Value through profit or loss	Others *	Total
(A) Equity instruments	-	-	-	-	-	-
Alpha Microfinance Consultants Private Limited (50,000 Equity Shares of Rs. 10 each)	-	5,00,000	5,00,000	-	5,00,000	5,00,000
Total – Gross (A)	-	5,00,000	5,00,000	-	5,00,000	5,00,000
i) Investments outside India	-	-	-	-	-	-
ii) Investments in India	-	5,00,000	5,00,000	-	5,00,000	5,00,000
Total (B)	-	5,00,000	5,00,000	-	5,00,000	5,00,000
Less: Allowance for Impairment Loss (C)	-	-	-	-	-	-
Total- Net (D) = A-C	-	5,00,000	5,00,000	-	5,00,000	5,00,000

* The Company has carried investment in equity shares at cost.



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 9. Other financial assets

(Amount in ₹)

Particulars	As at		As at	
	March 31, 2021		March 31, 2020	
Accrued interest on Fixed Deposits		2,34,61,796		3,54,31,033
Staff Loans		9,39,651		2,73,515
Security Deposits		4,92,76,326		3,92,00,492
Interest Strip Asset on Assignment		43,41,12,185		55,83,63,585
<u>Other receivables</u>				
Insurance Claim Receivable	5,24,68,312		6,78,32,929	
Less: Impairment loss allowance towards				
Insurance Claim Receivable	(5,24,68,312)	-	(5,26,18,021)	1,52,14,908
Total		50,77,89,958		64,84,83,534



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 10. Other Non Financial Assets

(Amount in ₹)

Particulars	As at March 31, 2021	As at March 31, 2020
Prepaid expenses	1,11,26,742	88,85,019
Vendor Advances	7,13,273	15,81,841
Total	1,18,40,015	1,04,66,860



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 11. Deferred Taxes

Significant components of deferred tax assets and liabilities for the year ended March 31, 2021 are as follows:

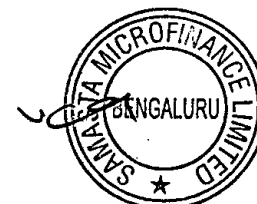
(Amount in ₹)

Particulars	Opening balance	Recognised in profit or loss	Effect of the Tax Rate	Deferred Tax Taken to Balance Sheet	Recognised in/reclassified from OCI	Closing balance
Deferred tax assets:						
Provisions, allowances for doubtful receivables	16,97,54,792	20,87,08,706	-	-	-	37,84,63,498
Compensated absences and retirement benefits	93,27,713	35,70,807	-	-	7,76,865	1,36,75,384
Unamortized Processing Fees Income	4,69,11,955	3,69,25,634	-	-	-	8,38,37,589
Lease Liability	1,17,61,204	(1,03,82,937)	-	-	-	13,78,268
Total deferred tax assets	23,77,55,664	23,88,22,210	-	-	7,76,865	47,73,54,739
Deferred tax liabilities:						
Property, plant and equipment	(12,03,689)	1,63,96,321	-	-	-	1,51,92,632
Prepaid expenses Claimed	(1,52,94,160)	(1,30,43,877)	-	-	-	(2,83,38,037)
Unamortized Processing Fees Expense	(1,58,97,647)	72,03,883	-	-	-	(86,93,764)
Interest Strip Assets	(14,05,28,947)	3,12,71,592	-	-	-	(10,92,57,355)
Income on Security Deposit	(53,655)	(86,158)	-	-	-	(1,39,813)
Total deferred tax liabilities	(17,29,78,097)	4,17,41,761	-	-	-	(13,12,36,337)
Deferred tax assets	6,47,77,566	28,05,63,971	-	-	7,76,865	34,61,18,403

Significant components of deferred tax assets and liabilities for the year ended March 31, 2020 are as follows:

(Amount in ₹)

Particulars	Opening balance	Recognised in profit or loss	Effect of the Tax Rate	Deferred Tax Taken to Balance Sheet	Recognised in/reclassified from OCI	Closing balance
Deferred tax assets:						
Provisions, allowances for doubtful receivables*	6,31,67,604	9,24,71,606	85,72,746	55,42,836	-	16,97,54,792
Over Due Interest	27,21,143	(30,90,441)	3,69,298	-	-	(0)
Compensated absences and retirement benefits	53,09,418	16,12,486	7,20,564	-	16,85,245	93,27,713
Unamortized Processing Fees Income	4,04,50,298	9,71,974	54,89,683	-	-	4,69,11,955
Unrealised profit on investments	-	-	-	-	-	-
Lease Liability	-	1,17,61,204	-	-	-	1,17,61,204
Total deferred tax assets	11,16,48,463	10,37,26,828	1,51,52,292	55,42,836	16,85,245	23,77,55,664
Deferred tax liabilities:						
Property, plant and equipment	45,00,662	(63,15,155)	6,10,804	-	-	(12,03,689)
Prepaid expenses Claimed	-	(1,04,28,857)	(48,65,302)	-	-	(1,52,94,160)
Unamortized Processing Fees Expense	(3,45,15,598)	1,84,36,908	1,81,043	-	-	(1,58,97,647)
Interest Strip Assets	(3,10,93,158)	(10,52,16,003)	(42,19,786)	-	-	(14,05,28,947)
Income on Security Deposit	-	(53,655)	-	-	-	(53,655)
Total deferred tax liabilities	(6,11,08,094)	(10,35,76,762)	(82,93,241)	-	-	(17,29,78,097)
Deferred tax assets	5,05,40,369	1,50,066	68,59,050	55,42,836	16,85,245	6,47,77,568



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 12. Investment Property

(Amount in ₹)

Particulars	Land	Building	Total
Cost or Valuation as at April 1, 2020	1,14,905	4,92,545	6,07,450
Additions	-	-	-
Deductions /Adjustments during the year	-	-	-
As at March 31, 2021	1,14,905	4,92,545	6,07,450
Depreciation			
As at April 1, 2020	-	49,255	49,255
Depreciation For the year	-	26,680	26,680
Deductions/Adjustments during the year	-	-	-
Up to March 31, 2021	-	75,934	75,934
Net Block as at March 31, 2021	1,14,905	4,16,611	5,31,516

Particulars	Land	Building	Total
Cost or Valuation as at April 1, 2019	1,14,905	4,92,545	6,07,450
Additions	-	-	-
Deductions /Adjustments during the year	-	-	-
As at March 31, 2020	1,14,905	4,92,545	6,07,450
Depreciation			
As at April 1, 2019	-	22,575	22,575
Depreciation For the year	-	26,680	26,680
Up to March 31, 2020	-	49,255	49,255
Net Block as at March 31, 2020	1,14,905	4,43,291	5,58,196

- i) There are no direct expenses incurred towards above investment property.
ii) The investment property is given as security against non - convertible debentures issued to NBFC.
iii) There are no contractual obligation existed as on 31st March 2021 in connection to purchase, construct or



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 13. Property Plant and Equipment

(Amount in ₹)

Particulars	Furniture & Fixture	Office Equipment	Electrical Equipment	Air Conditioner	Computers	Vehicles	Right to Use*	Total
Cost as at April 1, 2020	5,50,34,657	2,57,04,868	94,54,236	29,19,548	12,20,13,703	56,26,884	5,22,55,329	27,30,09,225
Additions	47,24,375	40,10,536	18,34,890	28,945	2,26,39,214	-	1,97,70,544	5,30,08,504
Deductions/Adjustments	(3,92,443)	(58,371)	(3,40,559)	-	(3,22,774)	-	-	(11,14,146)
As at March 31, 2021	5,93,66,589	2,96,57,032	1,09,48,567	29,48,493	14,43,30,143	56,26,884	7,20,25,873	32,49,03,582
Depreciation								
As at April 1, 2020	4,41,58,842	1,33,50,316	59,47,471	5,92,340	7,12,87,940	46,32,279	59,09,546	14,58,78,734
Depreciation for the year	82,78,548	50,66,931	14,10,120	5,68,235	3,52,24,298	6,72,827	98,27,348	6,10,48,306
Deductions/Adjustments	(3,94,188)	(67,411)	(3,24,747)	-	(1,73,830)	-	-	(9,60,175)
Up to March 31, 2021	5,20,43,203	1,83,49,836	70,32,844	11,60,575	10,63,38,407	53,05,106	1,57,36,894	20,59,66,864
Net Block as at March 31, 2021	73,23,386	1,13,07,197	39,15,723	17,87,918	3,79,91,736	3,21,778	5,62,88,979	11,89,36,718

(Amount in ₹)

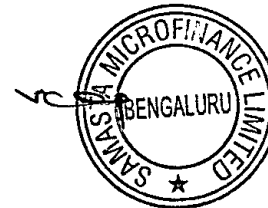
Particulars	Furniture & Fixture	Office Equipment	Electrical Equipment	Air Conditioner	Computers	Vehicles	Right to Use*	Total
Cost as at April 1, 2019	3,48,51,106	1,81,25,011	70,05,988	4,08,174	9,61,97,399	40,60,293	-	16,06,47,972
Additions	1,75,58,960	64,28,119	26,38,879	25,11,374	2,18,99,523	-	5,22,55,329	10,32,92,184
Reclassification	26,24,590	11,91,915	2,12,017	-	57,90,419	15,66,591	-	1,13,85,531
Deductions/Adjustments	1	(40,177)	(4,02,648)	-	(18,73,638)	-	-	(23,16,462)
As at March 31, 2020	5,50,34,657	2,57,04,868	94,54,236	29,19,548	12,20,13,703	56,26,884	5,22,55,329	27,30,09,225
Depreciation								
As at April 1, 2019	2,17,53,795	82,97,754	18,61,640	69,373	3,12,07,428	22,19,649	-	6,54,09,639
Depreciation for the year	1,31,67,524	1,35,87,723	21,33,769	4,58,000	3,51,67,676	8,13,939	59,09,546	7,12,38,177
Reclassification	92,08,912	(84,96,120)	22,93,440	64,967	67,15,640	15,98,691	-	1,13,85,530
Deductions /Adjustments	28,611	(39,041)	(3,41,378)	-	(18,02,804)	-	-	(21,54,612)
Up to March 31, 2020	4,41,58,842	1,33,50,316	59,47,471	5,92,340	7,12,87,940	46,32,279	59,09,546	14,58,78,734
Net Block as at March 31, 2020	1,08,75,814	1,23,54,551	35,06,765	23,27,208	5,07,25,763	9,94,606	4,63,45,783	12,71,30,491

* Right to use represent Lease asset

Note 14. Capital Work in Progress

(Amount in ₹)

Particulars	As at March 31, 2021	As at March 31, 2020
Opening Balance	-	75,53,750
Addition during the year	-	-
Capitalised during the year	-	(75,53,750)
Closing Balance	-	-



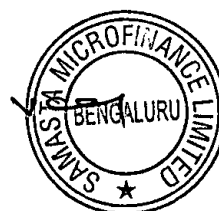
SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 15. Intangible Assets (Other than internally generated)

(Amount in ₹)

Particulars	Software
Cost as at April 1, 2020	76,22,317
Additions	-
Deductions /Adjustments during the year	-
As at March 31, 2021	76,22,317
Depreciation	
As at April 1, 2020	44,36,823
Depreciation For the year	21,48,207
Reclassification	-
Deductions/Adjustments during the year	-
Up to March 31, 2021	65,85,030
Net Block as at March 31, 2021	10,37,287
Particulars	Software
Cost as at April 1, 2019	72,20,379
Additions	4,34,038
Deductions /Adjustments during the year	(32,100)
As at March 31, 2020	76,22,317
Depreciation	
As at April 1, 2019	22,51,233
Depreciation For the year	22,17,691
Reclassification	-
Deductions/Adjustments during the year	(32,100)
Up to March 31, 2020	44,36,823
Net Block as at March 31, 2020	31,85,494



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 16. Trade Payable

(Amount in ₹)

Particulars	As at March 31, 2021	As at March 31, 2020
(I) Trade Payable		
- (i) Total outstanding dues of micro enterprises and small enterprises (Refer note 16.1) *	-	-
- (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	8,60,14,864	3,53,07,296
Total	8,60,14,864	3,53,07,296

* Dues to micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. There are no interest due or outstanding on the same.

16.1 Disclosure under The Micro, Small and Medium Enterprises Development Act, 2006

The following disclosure is made as per the requirement under the Micro, Small and Medium Enterprises Development Act, 2016 (MSMED) on the basis of confirmations sought from suppliers on registration with the specified authority under MSMED:

Particulars	As at March 31, 2021	As at March 31, 2020
(a) Principal amount remaining unpaid to any supplier at the year end	-	-
(b) Interest due thereon remaining unpaid to any supplier at the year end	-	-
(c) Amount of interest paid and payments made to the supplier beyond the appointed day during the year	-	-
(d) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
(e) Amount of interest accrued and remaining unpaid at the year end	-	-
(f) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Act	-	-



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 17. Debt Securities

(Amount in ₹)

Particulars	As at March 31, 2021		As at March 31, 2020	
	At Amortised Cost	Total	At Amortised Cost	Total
Secured Non Convertible Debentures	7,94,00,00,000	7,94,00,00,000	4,58,33,33,331	4,58,33,33,331
Less : Derivative Financial Liability	(1,24,95,000)	(1,24,95,000)	(1,24,95,000)	(1,24,95,000)
Less : Unamortised Debenture Issue Expenses	(5,80,16,078)	(5,80,16,078)	(4,95,84,161)	(4,95,84,161)
Interest Accrued on Debt Securities	95,97,86,032	95,97,86,032	67,02,86,220	67,02,86,220
Total	8,82,92,74,954	8,82,92,74,954	5,19,15,40,390	5,19,15,40,390
Debt Securities in India	8,82,92,74,954	8,82,92,74,954	5,19,15,40,390	5,19,15,40,390
Debt Securities outside India	-	-	-	-
Total	8,82,92,74,954	8,82,92,74,954	5,19,15,40,390	5,19,15,40,390

(a) These Non convertible debentures are secured by way of first pari-passu charge on investment property, book debts, loans and advances including receivables other than those specifically charged.

(b) Non Convertible Debentures – Secured includes redeemable Non convertible debenture amounting to Rs 14,00,00,000/- P.Y. (Rs 14,00,00,000/-) which carries call option effective from 13-07-2018.

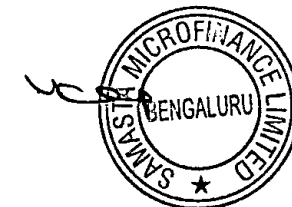


SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

17.1 Debt securities

Particulars	March 31, 2021	March 31, 2020	Date of borrowing	Repayment start date	Maturity date	Terms of repayment	Security Offered
INE413U07020 - NCD	5,00,00,000	5,00,00,000	30-06-2016	29-06-2022	29-06-2022	Rate of Interest - 15.25% , principal repayable on maturity.	Hypothecation of book debts
INE413U07087 - NCD	14,00,00,000	14,00,00,000	13-07-2018	14-03-2022	14-03-2022	Rate of Interest - 8.73% p.a. calculated on a XIRR basis, principal repayable on maturity.	Hypothecation of book debts ,Immovable property
INE413U07079 - NCD	1,11,00,00,000	1,11,00,00,000	13-07-2018	19-10-2021	19-10-2021	Rate of Interest - 9.96% p.a. calculated on a XIRR basis, principal repayable on maturity.	Hypothecation of book debts ,Immovable property
INE413U07079 - NCD	1,00,00,00,000	1,00,00,00,000	19-06-2018	19-10-2021	19-10-2021	Rate of Interest - 9.75% p.a. calculated on a XIRR basis, principal repayable on maturity.	Hypothecation of book debts ,Immovable property
INE413U07079 - NCD	50,00,00,000	50,00,00,000	03-07-2018	19-10-2021	19-10-2021	Rate of Interest - 9.87% p.a. calculated on a XIRR basis, principal repayable on maturity.	Hypothecation of book debts ,Immovable property
INE413U07079 - NCD	25,00,00,000	25,00,00,000	10-07-2018	19-10-2021	19-10-2021	Rate of Interest - 9.93% p.a. calculated on a XIRR basis, principal repayable on maturity.	Hypothecation of book debts ,Immovable property
INE413U07053 - NCD	-	3,33,33,330	28-09-2017	28-12-2017	28-09-2020	Rate of Interest - 11.08% p.a. calculated on a XIRR basis, principal repayable in 12 Quarterly instalments of Rs 1,66,66,667/-	Hypothecation of book debts
INE413U07061 - NCD	-	1,50,00,00,000	24-05-2018	22-05-2020	22-05-2020	Rate of Interest - 10.80% p.a. , principal repayable on maturity.	Hypothecation of book debts ,Immovable property
INE413U07103 - Bank of India - NCD	25,00,00,000	-	18-06-2020	05-06-2023	05-06-2023	Rate of Interest - 11.50% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07103 - Bank of Maharashtra - NCD	15,00,00,000	-	05-06-2020	05-06-2023	05-06-2023	Rate of Interest - 11.50% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07137 - Bank of Maharashtra - NCD	50,00,00,000	-	11-08-2020	11-02-2022	11-02-2022	Rate of Interest - 10.00% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07103 - Canara Bank - NCD	20,00,00,000	-	05-06-2020	05-06-2023	05-06-2023	Rate of Interest - 11.50% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07178 - NCD	59,00,00,000	-	30-03-2021	30-04-2024	30-04-2024	Rate of Interest - 9% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07129 - Indian Bank - NCD	25,00,00,000	-	10-07-2020	10-07-2023	10-07-2023	Rate of Interest - 11.50% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07160 - NorthernArc - NCD	1,00,00,00,000	-	18-03-2021	18-03-2023	18-03-2023	Rate of Interest - 10.50% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07137 - Punjab National Bank - NCD	25,00,00,000	-	11-08-2020	11-02-2022	11-02-2022	Rate of Interest - 10% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07111 - State Bank of India - NCD	1,00,00,00,000	-	26-06-2020	21-04-2023	21-04-2023	Rate of Interest - 11.50% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07145 - UNIFI-AIF - NCD	15,00,00,000	-	02-03-2021	02-06-2022	02-06-2022	Rate of Interest - 10.20% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07152 - UNIFI-AIF - NCD	15,00,00,000	-	02-03-2021	02-01-2023	02-01-2023	Rate of Interest - 10.20% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07111 - Union Bank of India - NCD	15,00,00,000	-	26-06-2020	21-04-2023	21-04-2023	Rate of Interest - 11.50% p.a. principal repayable on maturity.	Hypothecation of book debts.
INE413U07137 - Union Bank of India - NCD	25,00,00,000	-	11-08-2020	11-02-2022	11-02-2022	Rate of Interest - 10% p.a. principal repayable on maturity.	Hypothecation of book debts.
Total	7,94,00,00,000	4,58,33,33,330					



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 18. Borrowings

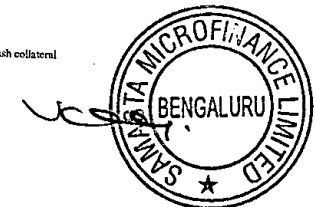
(Amount in ₹)

Particulars	As at March 31, 2021		As at March 31, 2020	
	At Amortised Cost	Total	At Amortised Cost	Total
(a) Term loans				
-(i) from banks	17,71,61,97,898	17,71,61,97,898	10,50,61,28,703	10,50,61,28,703
-(ii) from other parties	7,45,84,10,812	7,45,84,10,812	3,21,66,91,853	3,21,66,91,853
Unamortised Processing Fee	(8,23,83,093)	(8,23,83,093)	(6,31,27,953)	(6,31,27,953)
Interest Accrued on Borrowings	12,83,01,514	12,83,01,514	10,04,29,349	10,04,29,349
	25,22,05,27,132	25,22,05,27,132	13,76,01,21,952	13,76,01,21,952
(b) Other loans (specify nature)				
Cash Credit / Overdraft Facilities	32,05,91,239	32,05,91,239	10,01,44,194	10,01,44,194
Securitisation	-	-	13,56,28,077	13,56,28,077
Total	25,54,11,18,371	25,54,11,18,371	13,99,58,94,223	13,99,58,94,223
Borrowings in India	25,54,11,18,371	25,54,11,18,371	13,99,58,94,223	13,99,58,94,223
Borrowings outside India	-	-	-	-
Total	25,54,11,18,371	25,54,11,18,371	13,99,58,94,223	13,99,58,94,223

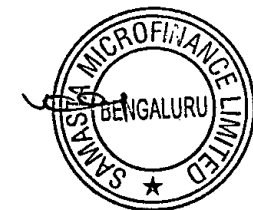


18.1 Loan from Banks

Particulars	March 31, 2021	March 31, 2020	Loan taken	Repayment start date	Maturity date	Terms of repayment	Security Offered
Axis Bank Limited	-	21,42,85,716	29-11-2018	29-05-2019	31-01-2020	Rate of Interest 3M MCLR+2.05%+loan repayable in 7 Quarterly instalments of Rs 7,14,28,571/-	Hypothecation of book debts and cash collateral
Axis Bank Limited	12,50,00,000	21,87,50,000	24-10-2019	24-01-2020	24-10-2021	Rate of Interest 3M MCLR+2.55%+loan repayable in 8 Quarterly instalments of Rs 3,12,50,000/-	Hypothecation of book debts and cash collateral
Axis Bank Limited	12,50,00,000	25,00,00,000	11-03-2020	11-06-2020	11-03-2022	Rate of Interest 3M MCLR+2.65% loan repayable in 8 Quarterly instalments of Rs 3,12,50,000/-	Hypothecation of book debts and cash collateral
Axis Bank Limited	12,50,00,000	-	11-03-2021	09-06-2021	09-03-2023	Rate of Interest 3M MCLR+2.95% loan repayable in 22 monthly instalments of Rs 56,81,818/-	Hypothecation of book debts and cash collateral
Axis Bank Limited	37,50,00,000	-	11-03-2021	09-06-2021	09-03-2023	Rate of Interest 3M MCLR+2.95% loan repayable in 22 monthly instalments of Rs 1,70,45,454/-	Hypothecation of book debts and cash collateral
Bandhan Bank Limited	57,14,28,571	1,00,00,00,000	28-02-2020	28-08-2020	28-02-2022	Rate of Interest 11.30%+loan repayable in 7 Quarterly instalments of Rs 14,28,57,143/-	Hypothecation of book debts and cash collateral
Bandhan Bank Limited	1,00,00,00,000	-	26-03-2021	01-10-2021	25-03-2023	Rate of Interest 11%, loan repayable in 7 Quarterly instalments of Rs 14,28,57,143/-	Hypothecation of book debts
Bandhan Bank Limited	-	71,42,85,714	20-03-2019	01-10-2019	18-03-2021	Rate of Interest 11.40%, loan repayable in 7 Quarterly instalments of Rs 14,28,57,143/-	Hypothecation of book debts
Bank of Baroda	-	16,60,00,000	30-03-2018	30-07-2018	30-12-2020	Rate of Interest 1.45 above 1Y MCLR+0.75% loan repayable in 30 monthly instalments for BOB of Rs 1,67,00,000/- & last instalment of Rs 1,57,00,000/-	Hypothecation of book debts and cash collateral
Bank of Maharashtra	-	10,72,000	18-03-2016	31-07-2016	31-03-2020	Rate of Interest - Base rate + 4.50%, loan repayable in 44 monthly instalments of Rs 11,12,000/- & last instalment of Rs 10,72,000/-	Hypothecation of book debts, cash collateral and personal guarantee of Mr. N. Venkatesh, Director.
Bank of Maharashtra	2,64,28,412	4,92,17,000	28-03-2018	30-04-2018	31-03-2022	Rate of Interest 1Y MCLR+0.25%+0.95% loan repayable in 47 monthly instalments of Rs 20,84,000/- & last instalment of Rs 20,52,000/-	Hypothecation of book debts and cash collateral
Capital Small Finance Bank Limited	15,00,00,000	-	31-03-2021	01-05-2021	21-03-2024	Rate of Interest 11%, loan repayable in 35 monthly instalments of Rs 48,85,983/- & last instalment of Rs 49,41,161/-	Hypothecation of book debts and cash collateral
Catholic Syrian Bank Limited	49,99,96,949	-	29-01-2021	29-07-2021	29-01-2024	Rate of Interest 1Y MCLR, loan repayable in 11 quarterly instalments of Rs 4,54,54,550/-	Hypothecation of book debts.
Dena Bank	-	46,43,758	18-04-2017	31-10-2017	30-06-2020	Rate of Interest 1Y MCLR+2.30% loan repayable in 33 monthly instalments of Rs 15,15,152/-	Hypothecation of book debts.
Dhankakhmi Bank Limited	21,56,25,000	30,00,00,000	21-03-2020	21-06-2020	21-02-2023	Rate of Interest 1Y MCLR+1.30% loan repayable in 32 monthly instalments of Rs 93,75,000/-	Hypothecation of book debts and cash collateral
Dhankakhmi Bank Limited	25,00,00,000	-	12-03-2021	12-07-2021	12-03-2024	Rate of Interest 1Y MCLR+1.30% loan repayable in 32 monthly instalments of Rs 75,75,758/- and last instalment of Rs 75,75,744/-	Hypothecation of book debts and cash collateral
HDFC Bank Limited	-	3,12,50,000	25-10-2018	25-01-2019	25-04-2020	Rate of Interest 9.70% loan repayable in 16 monthly instalments of Rs 3,12,50,000/-	Hypothecation of book debts and cash collateral
HDFC Bank Limited	-	2,18,470	01-07-2017	07-07-2017	07-01-2021	Rate of Interest - 9.65% loan repayable in 43 equal monthly instalments of Rs 22,82,5/-	Hypothecation of book debts.
HDFC Bank Limited	-	44,174	07-06-2017	07-07-2017	07-06-2020	Rate of Interest - 8.70% loan repayable in 36 equal monthly instalments of Rs 14,940/-	Hypothecation of book debts.
The Hongkong and Shanghai Banking Corporation Limited	60,00,00,000	-	19-03-2021	19-07-2021	19-03-2023	Rate of Interest 1Y MCLR+2.60% loan repayable in 21 monthly instalments of Rs 2,85,71,428/-	Hypothecation of book debts.
ICICI Bank Limited	50,00,00,000	1,00,00,00,000	29-02-2020	10-05-2020	10-03-2022	Rate of Interest 1 Year MCLR+2.55%+loan repayable in 22 Monthly instalments of Rs 4,54,54,545/-	Hypothecation of book debts and cash collateral
ICICI Bank Limited	11,59,09,091	-	31-08-2020	10-11-2020	10-08-2022	Rate of Interest 1 Year MCLR+2.35%+loan repayable in 22 Monthly instalments of Rs 68,18,181/-	Hypothecation of book debts and cash collateral
ICICI Bank Limited	8,63,63,636	-	29-10-2020	10-01-2021	10-10-2022	Rate of Interest 1 Year MCLR+2.55%+loan repayable in 22 Monthly instalments of Rs 45,45,454/-	Hypothecation of book debts and cash collateral
ICICI Bank Limited	29,00,00,000	-	31-03-2021	10-05-2021	10-09-2022	Rate of Interest 1 Year MCLR+2.45%+loan repayable in 17 Monthly instalments of Rs 1,70,58,823/-	Hypothecation of book debts and cash collateral
IDFC First Bank Limited	15,76,76,055	68,75,00,000	26-02-2019	31-03-2019	28-02-2021	Rate of Interest 11.50% loan repayable in 24 monthly instalments of Rs 6,25,00,000/-	Hypothecation of book debts and cash collateral
IDFC First Bank Limited	1,08,74,99,998	-	28-09-2020	31-10-2020	28-09-2022	Rate of Interest 1% loan repayable in 24 monthly instalments of Rs 6,04,16,667/-	Hypothecation of book debts.
IDFC First Bank Limited	1,00,00,00,000	-	18-03-2021	30-04-2021	18-03-2023	Rate of Interest 10.25% loan repayable in 24 monthly instalments of Rs 4,16,66,667/-	Hypothecation of book debts.
Indian Bank	8,32,33,196	16,66,66,666	26-10-2018	01-04-2019	31-12-2021	Rate of Interest 1 Year MCLR+1.90%+loan repayable in 12 Quarterly instalments of Rs 2,08,33,333/-	Hypothecation of book debts and cash collateral
Indian Bank	8,32,33,196	16,66,66,666	28-12-2018	01-04-2019	28-02-2021	Rate of Interest 1 Year MCLR+1.90%+loan repayable in 12 Quarterly instalments of Rs 2,08,33,333/-	Hypothecation of book debts and cash collateral
Indian Bank	33,32,70,743	50,00,00,000	18-12-2019	18-06-2020	18-03-2023	Rate of Interest 1 Year MCLR+2.65%+loan repayable in 12 quarterly instalments of Rs 4,16,66,667/-	Hypothecation of book debts and cash collateral
Indian Bank	37,49,66,334	50,00,00,000	19-03-2020	18-06-2020	18-03-2023	Rate of Interest 1 Year MCLR+2.65%+loan repayable in 12 quarterly instalments of Rs 4,16,66,667/-	Hypothecation of book debts and cash collateral
Indian Bank	41,66,66,667	-	04-06-2020	04-01-2021	04-09-2023	Rate of Interest 1 Year MCLR+2.75%+loan repayable in 12 quarterly instalments of Rs 4,16,66,667/-	Hypothecation of book debts and cash collateral
Jena Small Finance Bank Limited	50,00,00,000	-	15-03-2021	03-05-2021	03-04-2023	Rate of Interest 11% loan repayable in 23 equal monthly instalments of Rs 2,33,03,920/- and last instalment of Rs 2,33,87,657/-	Hypothecation of book debts and cash collateral
Lakshmi Vistas Bank Limited	83,35,840	2,08,33,331	28-02-2018	31-07-2018	30-04-2021	Rate of Interest - 1 Year MCLR + 0.15%, loan repayable in 12 quarterly instalments of Rs 41,66,667/-	Hypothecation of book debts
Lakshmi Vistas Bank Limited	4,16,79,207	12,48,70,886	21-03-2018	30-09-2018	30-06-2021	Rate of Interest - 1 Year MCLR + 0.15%, loan repayable in 12 quarterly instalments of Rs 2,08,33,333/-	Hypothecation of book debts and cash collateral
Oriental Bank of Commerce (Punjab National Bank)	8,32,08,494	19,69,69,207	24-05-2019	29-08-2019	29-04-2022	Rate of Interest 1 Year MCLR+1.75%+loan repayable in 33 Monthly instalments of Rs 75,75,758/-	Hypothecation of book debts
Oriental Bank of Commerce (Punjab National Bank)	21,21,33,567	35,00,00,000	31-12-2019	31-03-2020	31-03-2022	Rate of Interest 1 Year MCLR+2.20%+loan repayable in 33 Monthly instalments of Rs 1,06,06,061/-	Hypothecation of book debts and cash collateral
Punjab and Sindh Bank	1,12,00,00,000	-	31-03-2021	03-05-2021	03-05-2021	Rate of Interest - 3.41% Bullet Repayment	Hypothecation of book debts and cash collateral
Ratankar Bank Limited	-	10,00,00,000	27-09-2018	27-12-2018	27-09-2020	Rate of Interest - 6Months MCLR+0.05%, loan repayable in 8 Quarterly instalments of Rs 5,00,00,000/-	Cash Collateral
Ratankar Bank Limited	-	3,50,00,000	07-02-2019	28-02-2019	28-02-2021	Rate of Interest - 6Months MCLR, loan repayable in 8 Quarterly instalments of Rs 87,50,000/-	Hypothecation of book debts
Ratankar Bank Limited	-	1,31,25,000	08-10-2018	04-03-2019	04-12-2020	Rate of Interest - 6Months MCLR, loan repayable in 8 Quarterly instalments of Rs 43,75,000/-	Hypothecation of book debts
Ratankar Bank Limited	-	1,50,00,000	04-12-2018	08-01-2019	08-10-2020	Rate of Interest - 6Months MCLR, loan repayable in 8 Quarterly instalments of Rs 50,00,000/-	Hypothecation of book debts
Ratankar Bank Limited	-	2,75,00,000	07-02-2019	04-05-2019	04-02-2021	Rate of Interest - 6Months MCLR, loan repayable in 8 Quarterly instalments of Rs 68,75,000/-	Hypothecation of book debts
Ratankar Bank Limited	70,00,00,000	-	30-03-2021	30-07-2021	30-03-2023	Rate of Interest - 1 Year MCLR + 1.35%, loan repayable in 21 monthly instalments of Rs 3,33,33,333/-	Hypothecation of book debts and cash collateral



Shinhan Bank	-	1,66,66,667	17-05-2018	30-06-2018	29-05-2020	Rate of Interest - 6Months MCLR+1.20% loan repayable in 24 monthly instalment of Rs 83,33,333/-	Hypothecation of book debts and cash collateral
South Indian Bank Limited	3,99,96,000	6,00,00,000	23-03-2020	23-04-2020	23-04-2023	Rate of Interest - 12Months MCLR i.e 8.90% + 2.30%, loan repayable in 35 monthly instalment of Rs 16,67,000/- and last instalment of Rs 16,55,000/-	Hypothecation of book debts and cash collateral
South Indian Bank Limited	2,59,85,165	4,00,00,000	23-03-2021	23-04-2020	23-04-2023	Rate of Interest - 12Months MCLR i.e 8.90% + 2.30%, loan repayable in 35 monthly instalment of Rs 11,11,111/- and last instalment of RS 11,15,000/-	Hypothecation of book debts and cash collateral
Standard Chartered Bank Limited	-	6,25,00,000	16-05-2019	15-05-2020	15-05-2020	Rate of Interest - 3months MCLR, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	-	6,25,00,000	17-10-2019	16-10-2020	16-10-2020	Rate of Interest - 1Y MCLR, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	-	10,00,00,000	17-10-2019	16-10-2020	16-10-2020	Rate of Interest - 1Y MCLR, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	-	11,25,00,000	28-01-2020	27-01-2021	27-01-2021	Rate of Interest 1Y MCLR+0.95%, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	-	50,00,00,000	28-01-2020	27-04-2020	27-01-2021	Rate of Interest 1Y MCLR+0.95%, loan repayable in 4 quarterly instalments of Rs 12,50,00,000/-	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	-	11,25,00,000	17-02-2020	16-02-2021	16-02-2021	Rate of Interest 1Y MCLR+0.95%, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	12,50,00,000	-	28-01-2020	28-04-2021	28-04-2021	Rate of Interest 1Y MCLR+0.95%, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	25,00,00,000	-	20-11-2020	19-11-2021	19-11-2021	Rate of Interest 1Y MCLR+0.90%, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	22,50,00,000	-	08-12-2020	07-12-2021	07-12-2021	Rate of Interest 1Y MCLR+0.90%, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	23,75,00,000	-	08-02-2021	07-02-2022	07-02-2022	Rate of Interest 1Y MCLR+0.90%, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
Standard Chartered Bank Limited	11,25,00,000	-	04-03-2021	03-03-2022	03-03-2022	Rate of Interest 1Y MCLR+0.90%, principal is bullet repayment	Hypothecation of book debts and Letter of Comfort from India Infoline Finance Limited.
State Bank (Mauritius) Limited	8,00,00,000	16,00,00,000	14-01-2020	13-04-2020	13-04-2022	Rate of Interest - 12 Months MCLR (i.e.11.25%), loan repayable in 8 Quarterly instalments of Rs 2,00,00,000/-	Hypothecation of book debts.
State Bank (Mauritius) Limited	17,06,25,000	2,49,99,994	05-08-2017	16-02-2018	16-11-2020	Rate of Interest 1Y MCLR+2.00%, loan repayable in 12 quarterly instalments of Rs 83,33,334/-	Hypothecation of book debts and cash collateral.
State Bank (Mauritius) Limited	-	-	03-11-2020	03-02-2021	03-11-2022	Rate of Interest 1Y MCLR, loan repayable in 8 quarterly instalments of Rs 2,43,75,000/-	Hypothecation of book debts
State Bank Of India	31,99,91,557	50,00,00,000	05-03-2020	20-05-2020	05-03-2023	Rate of Interest 1 Year MCLR+2.10%+loan repayable in 32 Monthly instalments of Rs 1,50,00,000/- and Last instalment of RS.2,00,00,000 /-	Hypothecation of book debts and cash collateral.
State Bank Of India	31,99,91,557	50,00,00,000	13-03-2020	20-05-2020	05-03-2023	Rate of Interest 1 Year MCLR+2.10%+loan repayable in 32 Monthly instalments of Rs 1,50,00,000/- and Last instalment of RS.2,00,00,000 /-	Hypothecation of book debts and cash collateral.
State Bank of India	-	4,80,46,189	27-07-2017	28-02-2018	31-07-2020	Rate of Interest - 3.3% above MCLR, loan repayable in 30 monthly instalments of Rs 1,00,00,000 /-	Hypothecation of book debts.
State Bank of India	2,77,92,732	25,52,69,037	09-09-2018	30-11-2018	31-07-2021	Rate of Interest - 1Y MCLR+1.60%, loan repayable in 32 monthly instalments of Rs 1,50,00,000/- and last instalment of Rs 2,00,00,000 /-	Hypothecation of book debts and cash collateral.
State Bank Of India	1,50,00,00,000	-	28-10-2020	27-04-2021	27-09-2023	Rate of Interest 6 Months MCLR+2.05%+loan repayable in 30 Monthly instalments of Rs 5,00,00,000 /-	Hypothecation of book debts and cash collateral.
State Bank Of India	1,50,00,00,000	-	21-12-2020	27-04-2021	27-09-2023	Rate of Interest 6 Months MCLR+2.05%+loan repayable in 30 Monthly instalments of Rs 5,00,00,000 /-	Hypothecation of book debts and cash collateral.
UCO Bank	3,94,829	1,31,40,440	02-03-2017	26-05-2021	25-05-2021	Rate of Interest MCLR+3.15%, loan repayable in 45 monthly instalments	Hypothecation of book debts and cash collateral.
Union Bank	14,57,80,770	23,60,38,548	30-09-2019	31-01-2020	31-01-2023	Rate of Interest - 1Y MCLR+1.90%+0.25% (C.T.) loan repayable in 36 Monthly instalments of Rs 69,44,444 /-	Hypothecation of book debts and cash collateral.
Union Bank	3,53,56,524	10,90,90,910	16-11-2018	28-02-2019	31-12-2019	Rate of Interest 1 Year MCLR+1.40%, loan repayable in 11 quarterly instalments of Rs 1,81,81,818 /-	Hypothecation of book debts.
Union Bank	20,00,00,000	-	26-02-2021	26-01-2024	26-01-2024	Rate of Interest 1 Year MCLR+1.85%, loan repayable in 33 monthly instalments of Rs 60,60,606 /-	Hypothecation of book debts and cash collateral.
Woori Bank	10,00,00,000	30,00,00,000	19-07-2019	19-07-2021	19-07-2021	Rate of Interest 1 Year MCLR+2.35%, loan repayable in 8 quarterly instalments of Rs 5,00,00,000 /-	Hypothecation of book debts and cash collateral.
Woori Bank	1,66,66,666	8,33,33,330	19-06-2018	30-06-2018	30-06-2021	Rate of Interest 1 Year MCLR+0.90%, loan repayable in 12 Quarterly instalments of Rs 1,66,66,667/-	Hypothecation of book debts and cash collateral.
Woori Bank	34,28,57,143	-	29-09-2020	29-09-2022	29-09-2022	Rate of Interest 1 Year MCLR+1.65%, loan repayable in 7 Quarterly instalments of Rs 5,71,42,857/-	Hypothecation of book debts and cash collateral.
YES Bank Limited	5,00,00,000	20,00,00,000	29-03-2019	29-04-2019	29-03-2021	Rate of Interest 1Y MCLR+1.3%, loan repayable in 24 monthly instalments of Rs 1,66,66,667/-	Hypothecation of book debts and cash collateral and Letter of Comfort from India Infoline Finance Limited.
YES Bank Limited	3,43,75,000	9,62,50,000	21-05-2019	21-06-2019	21-05-2021	Rate of Interest 1Y MCLR+1.3%, loan repayable in 24 monthly instalments of Rs 68,75,000/-	Hypothecation of book debts and cash collateral and Letter of Comfort from India Infoline Finance Limited.
YES Bank Limited	2,37,50,000	5,93,75,000	28-06-2019	28-07-2019	28-06-2021	Rate of Interest 1Y MCLR+1.3%, loan repayable in 24 monthly instalments of Rs 39,58,333/-	Hypothecation of book debts and cash collateral and Letter of Comfort from India Infoline Finance Limited.
YES Bank Limited	57,50,00,000	-	01-02-2021	01-03-2021	01-02-2023	Rate of Interest 1Y MCLR+1.9%, loan repayable in 24 monthly instalments of Rs 2,50,00,000/-	Hypothecation of book debts and cash collateral.
Total	17,71,61,97,898	10,50,61,28,703					

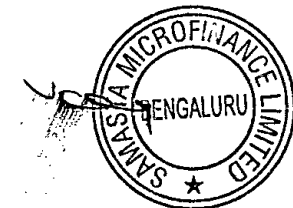


SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

18.2 Loan from NBFC

Particulars	March 31, 2021	March 31, 2020	Start date	Repayment date	Maturity date	Terms of repayment	Security Offered
Aditya Birla Finance Limited	10,00,00,000	-	31-03-2021	01-05-2021	01-10-2021	Rate of Interest - LTIRR(-6.85%), loan repayable in 18 Monthly instalments of Rs 55,55,555.56	Hypothecation of book debts.
Bajaj Finance Limited	9,37,49,494	21,87,49,999	30-12-2019	30-12-2019	30-12-2021	Rate of Interest - HDFC 1Year MCLR +2.50%, loan repayable in 24 equal monthly instalments of Rs 1,04,16,666.67	Hypothecation of book debts and cash collateral.
Bajaj Finance Limited	-	8,57,14,285	09-08-2018	30-03-2018	30-06-2020	HDFC's 6M MCLR+ 1.45% , loan repayable in 7 quarterly instalments of Rs 4,28,57,143	Hypothecation of book debts.
Hero Fin Corp Limited	4,08,34,611	17,24,69,369	16-04-2019	03-03-2019	03-05-2021	Rate of Interest - Herofincorp PLR(-0.85%)spread loan repayable in 21 equated monthly instalment of Rs. 1,32,75,146	Hypothecation of book debts
Hero Fin Corp Limited	13,06,19,869	20,00,00,000	13-02-2020	03-07-2020	03-03-2022	Rate of Interest - Herofincorp PLR(-1.40%)spread loan repayable in 21 equated monthly instalment of Rs. 1,05,68,961	Hypothecation of book debts
Hero Fin Corp Limited	-	51,46,730	22-03-2018	03-08-2018	27-03-2020	Rate of Interest - 9.5%, loan repayable in 21 equal monthly instalments of Rs 51,87,483	Hypothecation of book debts
Fedbank Financial Services Limited	-	1,51,51,501	28-07-2017	01-12-2017	01-08-2020	Rate of Interest - 12.20% loan repayable in 33 monthly instalments of Rs 3030303.	Hypothecation of book debts and cash collateral.
Maanaveeya Development & Finance Private Limited	50,00,00,000	-	26-03-2021	26-06-2021	26-03-2024	Rate of Interest - 11%, loan repayable in 12 Quarterly instalments of Rs 4,16,66,666.67	Hypothecation of book debts
Nabkisan Finance Limited	14,00,00,000	20,00,00,000	19-09-2019	01-02-2020	01-08-2022	Rate of Interest - 12.00%, loan repayable in 11 Quarterly instalments of Rs 2,00,00,000	Hypothecation of book debts
Nabkisan Finance Limited	20,00,00,000	-	01-03-2021	01-06-2021	01-03-2024	Rate of Interest - 10.40%, loan repayable in 12 Quarterly instalments of Rs 1,66,66,666.67	Hypothecation of book debts
Nabsamrudhi Finance Limited	7,49,84,589	17,50,00,000	31-10-2019	31-01-2020	31-10-2022	Rate of Interest - 11.25%, loan repayable in 8 Quarterly instalments of Rs 2,50,00,000	Hypothecation of book debts
Nabsamrudhi Finance Limited	14,64,70,797	-	09-02-2021	31-03-2021	29-02-2024	Rate of Interest - 10.65%, loan repayable in 36 Monthly instalments of Rs 55,55,555.56	Hypothecation of book debts
NABARD	1,05,00,00,000	1,35,00,00,000	31-10-2019	31-01-2020	31-01-2025	Rate of Interest - 11.50%, loan repayable in 10 Half instalments of Rs 15,00,00,000	Hypothecation of book debts
NABARD	97,50,00,000	-	08-06-2020	30-04-2021	30-04-2022	Rate of Interest -7% upto 30-04-2021 % 10.85% post that, loan repayable in 4 Half yearly instalments of Rs 32,50,00,000	Hypothecation of book debts and cash collateral.
NABARD	1,00,00,00,000	-	18-02-2021	31-01-2022	31-08-2022	Rate of Interest -7% upto 30-04-2021 % 8.10% post that, loan repayable in 1st instalments of Rs 70,00,00,000 and 2nd instalment of Rs 30,00,00,000.	Hypothecation of book debts and cash collateral.
NABARD	1,50,00,00,000	-	18-02-2021	30-06-2021	31-03-2026	Rate of Interest - 8.70%, loan repayable in 11 quarterly instalments of Rs 10,50,00,000 and 8 quarterly instalments of Rs 3,00,00,000	Hypothecation of book debts
Hinduja Leyland Finance Limited	4,31,01,016	7,56,42,557	31-05-2019	30-06-2019	28-05-2022	Rate of Interest - 11.30% HBLR+0.45%, loan repayable in 36 equal monthly instalments of Rs 33,09,503	Hypothecation of book debts and letter of comfort from Indian Infoline Finance Limited
Hinduja Leyland Finance Limited	9,90,67,096	21,85,97,680	22-12-2018	27-01-2019	27-12-2021	HBLR +0.2%, loan repayable in 36 equal monthly instalments of Rs 1,15,41,602	Hypothecation of book debts and letter of comfort from Indian Infoline Finance Limited
SIDBI	33,33,33,340	50,00,00,000	10-12-2019	10-12-2019	10-11-2022	Rate of Interest 12.00%+loan repayable in 30 Monthly instalments of Rs 1,66,66,666	Hypothecation of book debts and cash collateral
SIDBI	15,62,50,000	-	17-07-2020	10-09-2020	10-04-2021	Rate of Interest RBI Repo rate+ 2.38%, loan repayable in 8 Monthly instalments of Rs 15,62,50,000	Hypothecation of book debts and cash collateral
SIDBI	12,50,00,000	-	25-09-2020	10-11-2020	10-04-2021	Rate of Interest RBI Repo rate+ 2.38%+loan repayable in 6 Monthly instalments of Rs 12,50,00,000	Hypothecation of book debts and cash collateral
SIDBI	75,00,00,000	-	31-03-2021	10-10-2021	10-03-2024	Rate of Interest 10.50%+loan repayable in 30 Monthly instalments of Rs 2,50,00,000	Hypothecation of book debts and cash collateral
Kotak Mahindra Prime Limited	-	2,19,732	01-07-2017	05-07-2017	05-02-2021	Rate of Interest - 9.5%, loan repayable in 44 equal monthly instalments 20,910	Hypothecation of Car
Total	7,45,84,10,812	3,21,66,91,853					

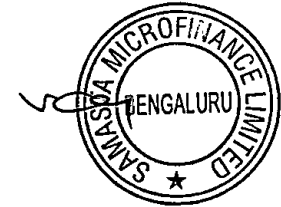


SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

18.3 Details of Securitisation

Particulars	March 31, 2021	March 31, 2020	Loan taken	Repayment start date	Maturity date	Terms of repayment
RBL Securitisation	-	13,56,28,077	28-02-2019	26-03-2019	26-08-2020	Rate of Interest 9.75%, Expected Door to Door maturity of 18 months
Total	-	13,56,28,077				



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 19. Subordinated Debt:

Particulars	As at March 31, 2021		As at March 31, 2020	
	At Amortised Cost	Total	At Amortised Cost	Total
Others				
Unsecured Non convertible debentures	1,05,00,00,000	1,05,00,00,000	1,05,00,00,000	1,05,00,00,000
Less : Deriavative Financial Liability	(4,31,60,885)	(4,31,60,885)	(4,31,60,885)	(4,31,60,885)
Less : Debenture Issue Expenses	(1,07,62,318)	(1,07,62,318)	(1,42,85,521)	(1,42,85,521)
Interest Accrued on Subordinated Liabilities	28,24,85,913	28,24,85,913	16,88,48,384	16,88,48,384
Total	1,27,85,62,710	1,27,85,62,710	1,16,14,01,978	1,16,14,01,978
Subordinated Liabilities in India	1,27,85,62,710	1,27,85,62,710	1,16,14,01,978	1,16,14,01,978
Subordinated Liabilities outside India	-	-	-	-
Total	1,27,85,62,710	1,27,85,62,710	1,16,14,01,978	1,16,14,01,978

Unsecured and Non convertible Debentures- Debentures Includes debentures amounting to Rs.11,00,00,000 /- P.Y. (Rs.11,00,00,000 /-) in respect which the company is having a call option at the end of the 5th year from 20-07-2018, the date of allotment and every year there after.



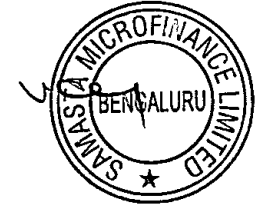
SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

19.1 Loan from Other Parties- Unsecured NCD

Particulars	March 31, 2021	March 31, 2020	Borrowing Date	Maturity date	Terms of repayment	Security Offered
INE413U08010 - NCD	5,00,00,000	5,00,00,000	29-06-2016	30-06-2022	Rate of Interest - 16.90% , principal repayable on maturity.	Nil
INE413U08036 - NCD*	21,85,00,000	21,85,00,000	20-07-2018	19-04-2024	Rate of Interest - 10.24% p.a. calculated on a XIRR basis, principal repayable on maturity.	Nil
INE413U08036 - NCD*	67,15,00,000	67,15,00,000	20-07-2018	19-04-2024	Rate of Interest - 10.15% p.a. calculated on a XIRR basis, principal repayable on maturity.	Nil
INE413U08028 - NCD*	11,00,00,000	11,00,00,000	20-07-2018	19-04-2024	Rate of Interest - 9.05% p.a. calculated on a XIRR basis, principal repayable on maturity.	Nil
Total	1,05,00,00,000	1,05,00,00,000				

* Represents Market Linked Debenture invested by various Parties



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 20. Lease Liability

Particulars	As at March 31, 2021	As at March 31, 2020
Lease Liability	6,17,65,249	4,67,30,787
Total	6,17,65,249	4,67,30,787

Note 21. Other Financial Liabilities

(Amount in ₹)

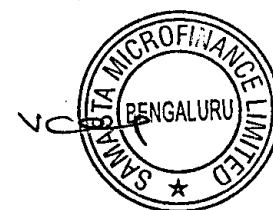
Particulars	As at March 31, 2021	As at March 31, 2020
Interest accrued but not due	-	2,65,652
Employee payables	5,40,44,436	4,17,23,535
Payable to assignee	1,49,67,05,940	96,97,02,320
Money held under trust	21,78,944	25,47,685
Payable / Refundable to Borrowers	1,90,05,517	-
Security Deposits	-	50,000
Other Payables		
Insurance payable	2,76,24,892	-
Total	1,59,95,59,729	1,01,42,89,192

Note 22. Provisions:

Particulars	As at March 31, 2021	As at March 31, 2020
Leave encashment	2,38,35,376	2,09,26,273
Gratuity	3,05,01,017	1,61,35,520
Total	5,43,36,393	3,70,61,793

Note 23. Other Non Financial Liabilities:

Particulars	As at March 31, 2021	As at March 31, 2020
Statutory Dues Payable	3,78,79,578	2,43,42,225
Total	3,78,79,578	2,43,42,225



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 24. Equity Share Capital

Equity Share Capital:

(a) The Authorised, Issued, Subscribed and fully paid up share capital comprises of equity shares having a par value of ₹ 10/- as follows:

Particulars	As at March 31,2021		As at March 31,2020	
	No. of shares	Amount in ₹	No. of shares	Amount in ₹
Authorised Share Capital				
(a) Equity Shares of ₹10 each	398,000,000	3,980,000,000	298,000,000	2,980,000,000
(b) Preference Shares of ₹10 each (Out of 20,00,000 shares 1,45,000 are Redeemable Non Convertible Preference Shares of ₹10 each)	2,000,000	20,000,000	2,000,000	20,000,000
Issued, Subscribed and Paid Up:				
Equity Shares of ₹10 each fully paid	320,813,336	3,208,133,360	264,245,140	2,642,451,400

(b) Reconciliation of the Equity Shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at March 31,2021		As at March 31,2020	
	No. of shares	Amount in ₹	No. of shares	Amount in ₹
At the beginning of the year	264,245,140	2,642,451,400	178,039,113	1,780,391,130
Add: Issued during the year	56,568,196	565,681,960	86,206,027	862,060,270
Outstanding at the end of the year	320,813,336	3,208,133,360	264,245,140	2,642,451,400

(c) Terms/rights attached to equity shares:

The Company has only one class of equity shares having at face value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. However, no such preferential amount exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Details of Equity Shareholders holding more than 5% shares and details of shares held by the Holding Company:

Particulars	As at March 31,2021		As at March 31,2020	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of ₹10 each fully paid				
IIFL Finance Limited	237,683,022	74.09%	261,318,160	98.89%
IIFL Home Finance Limited	80,203,334	25.00%	-	0.00%

(e) During the period of 5 years immediately preceding the Balance Sheet date, the Company had allotted equity shares by converting its Optionally Convertible Preference Shares at a Face Value of Rs. 10 and at a premium of Rs. 1.43 on January 20, 2017.

(f) The Company's capital management is intended to create value for shareholders. The assessment of Capital level and requirements are assessed having regard to long-and short term strategies of the Company and regulatory capital requirements of its businesses and constituent entities.



SAMASTA MICROFINANCE LIMITED
STATEMENT OF CHANGES IN EQUITY AS AT MARCH 31, 2021

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
As at March 31, 2020	2,44,31,400	94,55,81,460	2,20,11,33,000
As at March 31, 2021	1,78,83,01,130	96,50,00,270	2,44,31,400

(Amount in ₹)

Note 25: Other Equity

Particulars	Attributable to the Owners			
	Securities Premium	Special Reserve Pursuant to Section 45 IC of Reserve Bank of India Act, 1934	Capital Reserve	Retained Earnings
Balance at the beginning of the 01-04-2020	90,24,90,596	33,36,57,977	25,01,536	1,13,97,11,009
Total Comprehensive Income for the year	33,63,18,038	13,32,67,000	-	66,62,31,919
Additions	1,31,09,08,644	46,72,04,977	25,01,536	1,67,36,85,932
Sub Total	1,31,09,08,644	46,72,04,977	25,01,536	1,67,36,85,932
Less: Dividend	-	-	-	(16,04,08,687)
Balance at the end of the 31-03-2021	1,31,09,08,644	46,72,04,977	25,01,536	1,51,32,77,245

(Amount in ₹)

Particulars	Attributable to the Owners				Total
	Securities Premium	Special Reserve Pursuant to Section 45 IC of Reserve Bank of India Act, 1934	Capital Reserve	Retained Earnings	
Balance at the beginning of the 01-04-2019	34,65,11,200	11,83,69,977	25,01,536	42,35,36,854	88,53,13,570
Total Comprehensive Income for the year	63,79,39,296	21,46,08,000	-	1,07,20,33,234	1,06,60,24,387
Additions	90,24,90,596	33,36,57,977	25,01,536	21,46,08,000	63,79,39,296
Balance at the end of the 31-03-2019	90,24,90,596	33,36,57,977	25,01,536	1,28,19,64,178	3,59,13,56,603
Sub Total	1,28,67,81,811	33,36,57,977	25,01,536	1,28,19,64,178	2,09,13,65,603
Less: Dividend	-	-	-	(11,79,98,277)	(1,91,17,290)
Dividend Distribution Tax	-	-	-	(2,42,54,893)	-
Balance at the end of the 31-03-2020	90,24,90,596	33,36,57,977	25,01,536	1,13,97,11,009	95,58,95,010

Pursuant to section 45-IC of the Reserve Bank of India Act, 1934, ₹ 13,32,67,000/- (₹ 13,32,67,000/-) being 20% of the profit after taxes for the year has been transferred from the Statement of Profit and Loss to Special Reserve.

As per our attested report of error date
For V Sankar Aiyar & Co
Chartered Accountants
Firm No. 10929/W
5 Vasudevaraman
Puram
M. No. 623114

(Signature)



Place : Chennai
Date : 24-04-2021

For and on behalf of the Board of Directors
of Samasta Microfinance Limited.
(Signature) **S. R. Ramesh**

K. Vasudevan
Managing Director
DIN : 01019021
D. Srinivasan
Whole-time Director
DIN : 02310882
A. Srinivasan
Chief Financial Officer
Place : Bangalore
Date : 24-04-2021



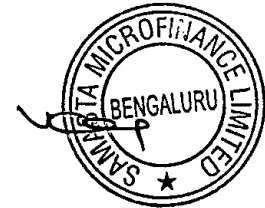
SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 26. Interest Income

(Amount in ₹)

Particulars	Year Ended March 31,2021			Year Ended March 31,2020		
	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
Interest on Loans	-	6,80,36,05,012	-	-	5,03,97,28,961	-
Interest on deposits with Banks	-	8,23,18,551	-	-	6,21,44,496	-
Total	-	6,88,59,23,563	-	-	5,10,18,73,458	-



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 27. Fee and Commission Income

Disaggregation of fee and commission income

(Amount in ₹)

Particulars	Year ended March 31 2021	Year ended March 31 2020
	On Financial Assets measured at Amortised Cost	On Financial Assets measured at Amortised Cost
Income from Referral Fee	5,66,79,333	5,70,88,326
Income from Business Correspondents	-	10,47,93,300
Commission Income	4,31,38,910	2,88,60,758
Documentation Charges	30,46,028	16,14,344
Total	10,28,64,271	19,23,56,728

Note 28. Net gain on derecognition of financial instruments under amortised cost category

Particulars	Year ended March 31 2021	Year ended March 31 2020
Interest Strip Income	-	45,15,87,630
Bad debts recovered	-	24,28,586
Total	-	45,40,16,216



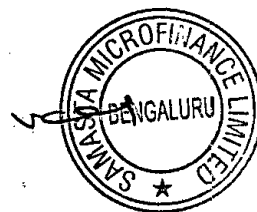
SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 29. Other Income

(Amount in ₹)

Particulars	Year Ended	March	Year Ended
	31, 2021		March 31, 2020
Interest on Income tax refund		12,17,574	1,06,590
Profit on sale of investments		3,05,96,802	6,74,22,754
Dividend Income		-	1,50,553
Miscellaneous Income		6,96,026	11,41,319
Total		3,25,10,402	6,88,21,216



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 30. Finance Cost

(Amount in ₹)

Particulars	Year Ended March 31, 2021		Year Ended March 31, 2020	
	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost
Interest on Debt Securities	29,11,177	61,10,52,369.11	17,63,334	47,43,24,534
Interest on subordinated liabilities	69,15,090	12,21,89,167	41,64,886	17,32,70,927
Interest on Borrowings	-	1,57,29,61,381	-	1,02,00,62,032
Discount on Commercial Paper	-	4,13,88,750	-	33,13,290
Interest Expense on Other borrowings	-	8,72,76,439	-	14,98,860
Amortisation of Processing Fees	-	6,19,51,972	-	5,15,27,588
Interest on Lease Liability	-	61,60,885	-	49,69,688
Other Borrowing Cost *	-	3,28,33,291	-	3,68,42,099
Total	98,26,267	2,53,58,14,254	59,28,220	1,76,58,09,018

* Includes Documentation Charges & Amortisation of Debenture Issue Expenses

Note 31. Net loss on derecognition of financial instruments under amortised cost category

(Amount in ₹)

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Amortisation of Interest only strip	12,42,51,401	-
Bad Debts Written off	42,79,76,594	12,90,86,078
Total	55,22,27,995	12,90,86,078

Note 32. Impairment On Financial Instruments:-

(Amount in ₹)

Particulars	Year Ended March 31, 2021		Year Ended March 31, 2020	
	On Financial instruments measured at fair value through OCI	On Financial instruments measured at Amortised Cost	On Financial instruments measured at fair value through OCI	On Financial instruments measured at Amortised Cost
Loans - Expected Credit Loss	-	85,29,14,313	-	46,61,13,155
Total	-	85,29,14,313	-	46,61,13,155



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 33. Employee Benefit Expenses

(Amount in ₹)

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Salaries and bonus	1,38,58,20,443	1,19,72,41,739
Contribution to provident and other funds	12,05,75,192	10,44,11,628
Leave Encashment	2,24,29,864	1,89,54,512
Gratuity	1,49,96,527	70,89,444
Staff Welfare Expenses	3,15,32,841	2,95,22,714
Total	1,57,53,54,867	1,35,72,20,037

Note 34. Other Expenses

(Amount in ₹)

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Rent Expenses	9,42,87,858	8,43,34,812
Rates and Taxes	50,00,768	1,23,91,044
Exchange and statutory Charges	33,69,000	26,92,444
Marketing Expense	1,99,519	1,23,122
Bank Charges	7,47,31,307	3,16,34,849
Repairs and maintenance	86,00,528	87,97,159
Electricity	1,11,64,120	89,68,090
Communication Costs	2,69,74,156	2,25,49,130
Printing and stationery	1,80,62,963	1,69,05,221
Postage and courier	76,17,754	1,18,19,543
Advertisement and publicity	2,26,173	4,87,571
Payment to Auditors		
(i) As Auditors	8,00,000	6,00,000
(ii) For taxation matters	1,00,000	1,00,000
(iii) For Certification Works	1,00,000	50,000
(iv) Out of pocket expenses	1,51,164	8,49,386
Legal and Professional charges	7,19,29,530	6,36,63,092
Software Charges/ Technology Cost	8,77,75,026	7,37,13,512
Travelling and conveyance	14,83,49,679	19,01,92,101
Miscellaneous Expenses *	5,09,62,249	5,52,38,574
Total	61,04,01,795	58,51,09,650

*Under this head, there is no expenditure which is in excess of 1% of revenue from operations or ₹10 lakhs, whichever is higher.



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

33.1 Gratuity Abridged Disclosure Statement as per Indian Accounting Standard 19 (Ind AS 19) For The Period 01/04/2020 - 31/03/2021

Details of defined benefit plan of gratuity are given below:

Particulars	(Amount in ₹)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
i) Changes in the Present Value of Obligation (PVO)		
PVO as at the beginning of the period	2,66,92,489	1,33,72,680
Interest Cost	14,54,741	9,03,993
Current service cost	1,24,99,395	68,97,872
Past service cost - (non vested benefits)	-	-
Past service cost - (vested benefits)	-	-
Liability Transferred In/ Acquisitions	-	5,146
Benefits paid	(6,47,079)	(6,88,167)
The Effect Of Changes in Foreign Exchange Rates	-	-
Actuarial loss/(gain) on obligation -Due to Change in Demographic Assumptions	(40,50,563)	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	34,20,437	33,42,036
Actuarial (Gains)/Losses on Obligations - Due to Experience	23,90,799	28,58,929
PVO as at the end of the year	4,17,60,219	2,66,92,489

ii) Changes in the Fair Value of Plan Assets

Particulars		
	For the year ended March 31, 2021	For the year ended March 31, 2020
Fair value of plan assets as at the beginning of the period	1,05,56,969	72,50,050
Interest Income	5,75,355	4,90,103
Contributions by the Employer	21,00,000	40,00,000
Benefits paid from the Fund	(6,47,079)	(6,88,167)
Return on Plan Assets, Excluding Interest Income	(13,26,043)	(4,95,017)
Fair value of plan assets as at the end of the period	1,12,59,202	1,05,56,969
iii) Amount recognized in the Balance Sheet and Related Analysis		
Present Value of Benefit Obligation at the end of the Period	(4,17,60,219)	(2,66,92,489)
Fair Value of Plan Assets at the end of the Period	1,12,59,202	1,05,56,969
Funded Status - Deficit	(3,05,01,017)	(1,61,35,520)
Net Liability recognized in the balance sheet	(3,05,01,017)	(1,61,35,520)
iv) Net Interest Cost for Current Period		
Present Value of Benefit Obligation at the Beginning of the Period	2,66,92,489	1,33,72,680
Fair Value of Plan Assets at the Beginning of the Period	(1,05,56,969)	(72,50,050)
Net Liability at the Beginning	1,61,35,520	61,22,630
Interest Cost	14,54,741	9,03,993
Interest Income	(5,75,355)	(4,90,103)
Net Interest Cost for the Period	8,79,386	4,13,890
v) Expenses recognized in the Statement of Profit or Loss for Current Period		
Current service cost	1,24,99,395	68,97,872
Net Interest Cost	8,79,386	4,13,890
Past Service Cost	-	-
Expected Contributions by the Employees	-	-
(Gains)/Losses on Curtailments And Settlements	-	-
Net Effect of Changes in Foreign Exchange Rates	-	-
Expenses recognized in the statement of profit and loss	1,33,78,781	73,11,762
v) Expenses Recognized in the Other Comprehensive Income (OCI) for Current Period		
Actuarial (Gains)/Losses on Obligation For the Period	17,60,673	62,00,965
Return on Plan Assets, Excluding Interest Income	13,26,043	4,95,017
Change in Asset Ceiling	-	-
Net Expense For the Period Recognized in OCI	30,86,716	66,95,982
vi) Principal Actuarial Assumptions (Expressed as weighted averages)		
Discount Rate	5.18%	5.45%
Salary escalation rate	8.50%	8.50%
Attrition rate	For service 4 years and below: 35% p.a For service 5 years and above: 10% p.a	24.00%
Mortality Rate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate
Expected rate of return on Plan Assets	5.18%	5.45%



SAMASTA MICROFINANCE LIMITED
Notes forming part of Financial Statements for the year ended March 31, 2021

Sensitivity Analysis

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Projected Benefit Obligation on Current Assumptions	4,17,60,219	2,66,92,489
Delta Effect of +1% Change in Rate of Discounting	(39,93,606)	(12,85,275)
Delta Effect of -1% Change in Rate of Discounting	47,44,404	14,07,528
Delta Effect of +1% Change in Rate of Salary Increase	45,40,822	13,53,107
Delta Effect of -1% Change in Rate of Salary Increase	(39,14,268)	(12,61,813)
Delta Effect of +1% Change in Rate of Employee Turnover	(17,36,939)	(7,63,325)
Delta Effect of -1% Change in Rate of Employee Turnover	19,46,541	7,99,960

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the projected benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the projected benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the projected benefit obligation as recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

Notes

Gratuity is payable as per company's scheme as detailed in the report.

Actuarial gains/losses are recognized in the period of occurrence under Other Comprehensive Income (OCI). All above reported figures of OCI are gross of taxation.

Salary escalation & attrition rate are considered as advised by the company; they appear to be in line with the industry practice considering promotion and demand & supply of the employees.

Maturity Analysis of Benefit Payments is undiscounted cashflows considering future salary, attrition & death in respective year for members as mentioned above.

Average Expected Future Service represents Estimated Term of Post - Employment Benefit Obligation. Value of asset provided by the client is considered as fair value of plan asset for the period of reporting as same is not evaluated by us.

Defined Benefit Plan

The company's contribution to defined contribution plan via provident fund of Rs.12,05,75,192 (PY. Rs 10,44,11,628) has been recognised in the Statement of Profit and Loss.

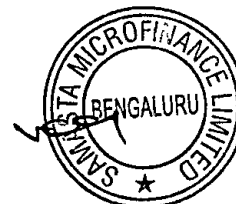
33.2 Leave Encashment

Particulars	FY 20-21	FY 19-20
Projected Benefit obligation	2,38,35,376	2,09,26,273
Expense recognised in the Statement of P&L	2,24,29,864	1,89,54,512
Discount rate	5.18%	5.45%
Salary Escalation rate	8.50%	9%
Attrition rate	For service 4 years and below: 35%p.a For service 5 years and above: 10% p.a	24%
Mortality rate During the Employment	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate

33.3 Defined Contribution Plans:

The Company has recognised the following amounts as an expense and included in the Employee Benefit Expenses.

Particulars	FY 20-21	FY 19-20
Contribution to Provident fund	9,21,77,267	7,33,46,745
Contribution to ESIC	2,82,00,280	3,10,35,399
Contribution to Labour Welfare Fund	1,97,645	29,484
Total	12,05,75,192	10,44,11,628



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 35. Income taxes

Amounts recognised in profit or loss

(Amount in ₹)

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Current tax expense		
Current year	43,49,98,349	33,50,38,396
Changes in estimates related to prior years	8,69,253	11,16,300
Deferred tax expense		
Origination and reversal of temporary differences	(28,05,63,971)	(70,09,115)

Amounts recognised in OCI

(Amount in ₹)

Particulars	Year Ended March 31,2021			Year Ended March 31,2020		
	Before tax	Tax expense	Net of tax	Before tax	Tax expense	Net of tax
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit liability (asset)	(30,86,716)	7,76,865	(23,09,851)	(66,95,982)	16,85,245	(50,10,737)

Reconciliation of Effective Tax Rate:

(Amount in ₹)

Particulars	Year Ended March 31,2021 (Rate)	Year Ended March 31,2021 (Amount)	Year Ended March 31,2021	Year Ended March 31,2020 (Rate)	Year Ended March 31,2020 (Amount)	Year Ended March 31,2020
Profit before tax			82,15,35,552			1,43,43,18,913
Tax using the Bank's domestic tax rate	25.17%		20,67,64,068	25.17%		36,09,89,384
Tax effect of:						
Non-deductible		1,05,57,643	26,57,148		82,36,214	20,72,890
Tax-exempt income		-	-		(1,50,553)	(37,891)
Changes in the Estimates Taxes to previous year		-	8,69,253		-	11,16,300
Interest for deferment of advance tax			30,64,474			
Deductible Income		(24,38,26,257)	(6,13,66,192)		(18,22,25,522)	(4,58,62,519)
Changes in the Deferred Tax Assets/ Liabilities		1,31,71,021	33,14,883		4,76,14,894	1,19,83,717
Total income tax expense			15,53,03,633			33,02,61,880



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 36. Capital, Other Commitments and Contingent Liabilities at Balance Sheet date:

Particulars	Year Ended March 31,2021	Year Ended March 31,2020
Contingent Liabilities and Commitments(to the extent not provided for)		
Claims against the company not acknowledged as debt	-	-
Guarantee excluding finance guarantee	-	-
Other money for which a company is contingently liable	-	-
Total	-	-
Commitments:		
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Other Commitments	-	-
Total	-	-



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 37. Earnings Per Share:

Basic and Diluted Earnings Per Share ["EPS"] computed in accordance with INDAS 33 'Earnings per share'.

Particulars		Year Ended March 31,2021	Year Ended March 31,2020
Face value of equity shares in ₹ fully paid up		3,20,81,33,360	2,64,24,51,400
BASIC			
Profit after tax as per Statement of Profit and Loss (Total operations)	A	66,62,31,919	1,07,30,35,324
Profit after tax (after minority) as per Statement of Profit and Loss from Continuing Operations	B	66,62,31,919	1,07,30,35,324
Weighted Average Number of Equity Shares Outstanding	C	27,98,98,257	19,59,96,776
Basic EPS (In ₹) (i) Total operations	A/C	2.38	5.47
(ii) Continuing operations	B/C	2.38	5.47
DILUTED			
Weighted Average Number of Equity Shares for computation of basic EPS		27,98,98,257	19,59,96,776
Add: Potential Equity Shares on Account conversion of Employees Stock Options.		-	-
Weighted Average Number of Equity shares for computation of diluted EPS	D	27,98,98,257	19,59,96,776
Diluted EPS (In ₹) (i) Total operations	A/D	2.38	5.47
(ii) Continuing operations	B/D	2.38	5.47



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

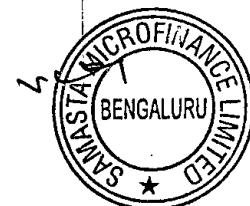
Note 38. Related Party Disclosures as per Indian Accounting Standard – 24 “Related Party Disclosure” for the year ended March 31, 2021

(a) Name of the related parties with whom transactions have been entered during the year and description of relationship:

Nature of Relationship	As at March 31, 2021
Holding Company	IIFL Finance Limited*
Group company	IIFL Home Finance Limited
Others	IIFL Management Services Limited
	IIFL Investment Adviser And Trustee Services Limited
	IIFL Facilities Services Limited
	IIFL Wealth Management Limited
	IIFL Alternate Asset Advisors Limited
	IIFL Wealth Finance Limited
Key Management Personnel	Mr. N. Venkatesh Managing Director
	Mr. D. Shivaprakash Whole-time Director
	Mr. Sumit Bali Non Executive Director upto 23/06/20
	Mr. Monu Ratra Non Executive Director wef 23/06/20
	Mr. A. Vikraman Independent Director
	Mr. A. Ramanathan Independent Director
	Ms. Malini B Eden, Women Director
	Mr. Badrinarayan Seshadri Independent Director
	Mr. Anantha Kumar T Chief Financial Officer
	Mr. Shreyas D Company Seceretary upto 14/08/20
	Mr. Pramod Kulkarni Company Seceretary wef 14/08/20

(b) Disclosure of Transactions and Outstanding Balances with Related Parties

Nature of Transaction	(Amount in ₹)	
	FY 20-21	FY 19-20
Service Fee on Business Correspondence- Income		
IIFL Finance Limited	-	10,47,93,300
Interest Expense		
IIFL Finance Limited	6,76,97,260	3,62,40,011
IIFL Home Finance Limited	1,95,61,644	-
Interest Income		
IIFL Finance Limited	4,36,50,000	84,16,351
IIFL Facilities Services Limited	20,13,699	-
Dividend Paid		
IIFL Finance Limited	11,88,41,511	11,65,34,834
IIFL Home Finance Limited	4,01,01,667	-
Arranger Fee Expenses		
IIFL Wealth Management Limited	82,78,290	-
Loans Purchased		
IIFL Finance Limited	-	1,72,35,00,000
Loans and Advances Received		
Inter Corporate Deposit Received from IIFL Finance Limited	9,48,00,00,000	61,00,00,000
Inter Corporate Deposit Repaid to IIFL Finance Limited	9,48,00,00,000	61,00,00,000
Inter Corporate Deposit Received from IIFL Home Finance Limited	1,00,00,00,000	-
Inter Corporate Deposit Repaid to IIFL Home Finance Limited	1,00,00,00,000	-
Loans and Advances Given		
Inter Corporate Deposit Given to IIFL Finance Limited	3,45,00,00,000	1,65,00,00,000
Inter Corporate Deposit Repaid by IIFL Finance Limited	3,95,00,00,000	1,15,00,00,000
Inter Corporate Deposit Given to IIFL Facilities Services Limited	1,00,00,00,000	-
Inter Corporate Deposit Repaid by IIFL Facilities Services Limited	1,00,00,00,000	-
Share Capital and Securities Premium		
Equity Share Capital Received		
IIFL Finance Limited	42,42,61,470	86,20,60,270
IIFL Home Finance Limited	14,14,20,490	-
Securities Premium		
IIFL Finance Limited	25,07,38,529	63,79,39,706
IIFL Home Finance Limited	8,35,79,510	-
Others(Assignment Payment)		
IIFL Finance Limited	-	33,85,100
Remuneration to Key Managerial Personnel		
Sitting Fees paid	5,43,546	4,77,773
Short term Employee benefit	2,00,35,987	1,73,81,239
Outstanding Balance as on March 31, 2021		
Inter Corporate Deposit - Holding Company	-	50,00,00,000
Sundry Payable - (after TDS deduction)		
IIFL Wealth Management Limited	91,47,510	-
IIFL Finance Limited	-	2,65,651
Sundry Receivable -Holding Company (after TDS deduction)	-	11,24,384



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 39. Maturity Analysis of assets and liabilities as at March 31,2021

Particulars	March 31, 2021	Current	Non Current
ASEETS			
1 Financial Assets			
(a) Cash and cash equivalents	1,78,70,10,465	1,78,70,10,465	-
(b) Bank Balance other than (a) above	1,54,44,11,947	60,36,36,953	94,07,74,994
(c) Derivative financial instruments	8,69,85,006	-	8,69,85,006
(d) Receivables			
Trade Receivables	3,05,99,607	3,05,99,607	-
(e) Loans	39,63,02,60,944	23,50,53,65,178	16,12,48,95,766
(f) Investments	5,00,000	-	5,00,000
(g) Other Financial assets*	50,77,89,958	42,34,00,176	8,43,89,782
2 Non-financial Assets			
(a) Other non-financial assets	1,18,40,015	1,16,29,668	2,10,347
(b) Current tax assets (Net)	1,61,26,237	1,61,26,237	-
(c) Deferred tax Assets (Net)	34,61,18,403	-	34,61,18,403
(d) Investment Property	5,31,516	-	5,31,516
(e) Property, Plant and Equipment	6,26,47,738	-	6,26,47,738
(f) Right to Use	5,62,88,979	-	5,62,88,979
(g) Capital work-in-progress	-	-	-
(h) Other Intangible assets	10,37,287	-	10,37,287
Total Assets	44,08,21,48,103	26,37,77,68,285	17,70,43,79,818
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments	8,69,85,006	-	8,69,85,006
(b) Payables			
(i) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8,60,14,864	8,60,14,864	-
(c) Debt Securities	8,82,92,74,954	5,41,68,14,266	3,41,24,60,688
(d) Borrowings (Other than Debt Securities)	25,54,11,18,371	14,08,33,74,325	11,45,77,44,046
(e) Subordinated Liabilities	1,27,85,62,710	-	1,27,85,62,710
(f) Lease Liability	6,17,65,249	93,43,814	5,24,21,436
(g) Other financial liabilities	1,59,95,59,729	1,59,95,59,729	-
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	1,15,81,955	1,15,81,955	-
(b) Provisions	5,43,36,393	3,58,38,801	1,84,97,592
(c) Other non-financial liabilities	3,78,79,578	3,78,79,578	-
3 Equity			
(a) Equity Share capital	3,20,81,33,360	-	3,20,81,33,360
(b) Other Equity	3,28,69,35,933	-	3,28,69,35,933
Total Liabilities and Equity	44,08,21,48,102	21,28,04,07,332	22,80,17,40,770



Maturity Analysis of assets and liabilities as at March 31,2020

Particulars	March 31, 2020	Current	Non Current
ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents	2,00,90,95,484	2,00,90,95,484	-
(b) Bank Balance other than (a) above	79,96,08,628	39,48,95,469	40,47,13,159
(c) Derivative financial instruments	2,12,78,204		2,12,78,204
(d) Receivables			-
Trade Receivables	1,85,39,576	1,85,39,576	-
(e) Loans	22,87,38,82,352	13,60,38,20,349	9,27,00,62,003
(f) Investments	5,00,000	-	5,00,000
(g) Other Financial assets*	64,84,83,534	57,35,77,187	7,49,06,346
2 Non-financial Assets			
(a) Other non-financial assets	1,04,66,860	1,02,56,513	2,10,347
(b) Current tax assets (Net)	4,18,93,595	4,18,93,595	-
(c) Deferred tax Assets (Net)	6,47,77,568	-	6,47,77,568
(d) Investment Property	5,58,196	-	5,58,196
(e) Property, Plant and Equipment	8,07,84,708	-	8,07,84,708
(f) Right to Use	4,63,45,783	-	4,63,45,783
(g) Capital work-in-progress	-	-	-
(h) Other Intangible assets	31,85,494	-	31,85,494
Total Assets	26,61,93,99,978	16,65,20,78,173	9,96,73,21,806
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments	2,12,78,204	-	2,12,78,204
(b) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,53,07,295	3,53,07,295	-
(c) Debt Securities	5,19,15,40,390	1,64,52,23,620	3,54,63,16,770
(d) Borrowings (Other than Debt Securities)	13,99,58,94,223	7,76,65,68,560	6,22,93,25,663
(e) Subordinated Liabilities	1,16,14,01,978	-	1,16,14,01,978
(f) Lease Liability	4,67,30,787	28,70,646	4,38,60,141
(g) Other financial liabilities	1,01,42,89,192	1,01,17,65,707	25,23,485
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	-		
(b) Provisions	3,70,61,793	2,14,73,304	1,55,88,489
(c) Other non-financial liabilities	2,43,42,225	2,43,42,225	-
3 Equity			
(a) Equity Share capital	2,64,24,51,400	-	2,64,24,51,400
(b) Other Equity	2,44,91,02,494	-	2,44,91,02,494
Total Liabilities and Equity	26,61,93,99,979	10,50,75,51,358	16,11,18,48,623



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 40. Financial Risk Management**a) Credit Risk**

Credit Risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the company. The company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The exposure is continuously monitored.

Trade Receivables and Other financial assets

Credit risk with respect to trade receivables and other financial assets are extremely low. Trade receivables are primarily from other services provided, historically company has not suffered any defaults. Based on the credit assessment the historical trend of low default is expected to continue. No provision for expected credit loss has been Trade Receivables and Other financial assets.

Loans

The following table sets out information about credit quality of loan assets measured at amortised cost based on Number of Days past due information. The amount represents gross carrying amount.

Particulars	Year Ended March 31,2021	Year Ended March 31,2020
Gross Carrying value of loan Assets		
Stage-1 (Less than 30 Days)*	38,85,05,96,071	22,93,13,82,448
Stage-2 (30-90 Days)	1,56,93,54,027	23,15,59,667
Stage-3 (More than 90 Days)	74,78,19,368	34,31,20,550
Total Gross Carrying value on Reporting Date	41,16,77,69,466	23,50,60,62,665

* Includes Nil (P.Y. ₹ 50,00,00,000/-) of Inter Corporate Deposit given to Holding Company

Credit Quality

Financial services business has a comprehensive framework for monitoring credit quality of its retail and other loans based on days past due monitoring. Repayment by individual customers and portfolio is tracked regularly and required steps for recovery is taken through follow ups and legal recourse.

Inputs considered in the ECL model

In assessing the impairment of loans assets under Expected Credit Loss (ECL) Model, the loan assets have been segmented into three stages.

The three stages reflect the general pattern of credit deterioration of a financial instrument. The differences in accounting between stages relate to the recognition of expected credit losses and the calculation and presentation of interest revenue.

The company categorises loan assets into stages based on the Days Past Due status:

- i) Stage 1: 30 Days Past Due
- ii) 31-90 Days Past Due
- iii) More than 90 Days Past Due

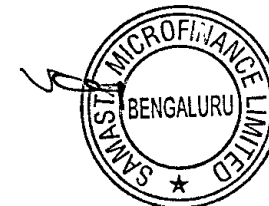
Exposure at default (EAD) is the maximum exposure as on the date of provision which includes both principal outstanding and interest. Interest is the total of interest outstanding and interest accrued but not due.

Loss given default (LGD) estimates the normalized loss which company incurs post customer default. It is computed through recovery observed in delinquent accounts over a period of time. It is always expressed as % of outstanding amount and not in count. LGD is common for all three stages and is based on loss in past portfolio.

Effective Interest rate (EIR) is the rate that discounts estimated future cash flows through the expected life of financial instrument.

Estimation Technique

Probability of default (PD) is the likelihood that customer will default on loan in time horizon. It is computed on count basis. The reason is customer defaulting on loan is captured by its count and there is no relationship with his outstanding dues. Calculated PD is on Stage 1 and Stage 2 on portfolio basis and for Stage 3 PD is 100%.



SAMASTA MICROFINANCE LIMITED
Notes forming part of Financial Statements for the year ended March 31, 2021

Assessment of significant increase in credit risk

When determining whether the risk of default has increased significantly since initial recognition, the financial services business considers both quantitative and qualitative information and analysis based on the business historical experience, including forward-looking information. The financial services business considers reasonable and supportable information that is relevant and available without undue cost and effort.

The financial services business uses the number of days past due to classify a financial instrument in low credit risk category and to determine significant increase in credit risk in retail. As a backstop, the financial services business considers that a significant increase in credit risk occurs no later than when an asset is more than 30 days past due.

Impairment loss

The expected credit loss allowance provision is determined as follows:

Particulars	Stage 1			Stage 2			Stage 3			Total		
	Principal	Interest	Others	Principal	Interest	Others	Principal	Interest	Others	Principal	Interest	Others
Gross Balance as at 31-03-2021	38,85,05,96,071	1,56,93,54,027	41,16,77,69,466	74,78,19,368	74,78,19,369	1,55,44,39,437	100.00%	3.78%				
Expected Credit Loss	74,06,60,848	6,59,59,220	1,55,44,39,437	74,78,19,369	74,78,19,369	1,55,44,39,437	100.00%	3.78%				
Expected Credit Loss Rate	1.91%	4.20%	3.78%	100.00%	100.00%	3.78%						
Net of Impairment Provision	38,10,99,35,222	1,50,33,94,807	39,61,33,30,028	(1)	(1)	39,61,33,30,028						

Particulars	Stage 1			Stage 2			Stage 3			Total		
	Principal	Interest	Others	Principal	Interest	Others	Principal	Interest	Others	Principal	Interest	Others
Gross Balance as at 31-03-2020	22,93,13,82,448	23,15,59,667	23,50,60,62,665	34,31,20,550	34,31,20,550	70,13,75,414	100.00%	2.98%				
Expected Credit Loss	35,03,58,358	78,96,505	70,13,75,414	34,31,20,550	34,31,20,550	70,13,75,414	100.00%	2.98%				
Expected Credit Loss Rate	1.53%	3.41%	2.98%	100.00%	100.00%	2.98%						
Net of Impairment Provision	22,58,10,24,089	22,36,63,161	22,80,46,87,251	-	-	22,80,46,87,251						

* Includes Nil (P. Y. ₹ 50,00,00,000/-) of Inter Corporate Deposit given to Holding Company

The following tables show reconciliations from the opening to the closing balance of the loss allowance by class of financial instrument.

Reconciliation of loss allowance	Financial Assets where loss allowance measured at 12-month ECL			Financial assets for which credit risk has increased significantly and credit not impaired			Financial assets for which credit risk has increased significantly and credit impaired			Total		
	Principal	Interest	Others	Principal	Interest	Others	Principal	Interest	Others	Principal	Interest	Others
Opening ECL 01-04-2020	34,65,90,505	37,67,853	82,548	78,13,957	82,548	38,50,402	34,31,20,550	-	69,75,25,012	1,41,33,99,694	-	38,50,402
Incremental loans disbursed in FY 20-21	61,67,03,682	42,58,738	30,42,567	6,27,12,484	30,42,567	73,01,306	73,39,83,528	-	1,41,33,99,694	(49,25,92,050)	-	73,01,306
Loans closed/written off during the year	(16,39,22,106)	(14,84,512)	(11,198)	(25,90,740)	(11,198)	(14,95,710)	(32,60,79,204)	-	(49,25,92,050)	(3,96,70,782)	-	(14,95,710)
Stage same in both years- change in provisioning	(3,86,53,722)	(8,78,449)	3,638	(48,285)	3,638	(8,74,811)	(9,68,776)	-	(3,96,70,782)	(3,26,36,607)	-	(8,74,811)
Movement of stages due to asset reclassification	(2,54,18,303)	(3,02,837)	(64,179)	(49,81,573)	(64,179)	(3,67,016)	(22,36,730)	-	(3,26,36,607)	1,54,60,25,267	-	(3,67,016)
Closing ECL 31-03-2021	73,53,00,055	53,60,793	30,53,377	6,29,05,844	30,53,377	84,14,170	74,78,19,368	-	1,54,60,25,267	84,14,170	-	84,14,170



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Reconciliation of loss allowance	Financial Assets where loss allowance measured at 12-month ECL		Financial assets for which credit risk has increased significantly and credit not impaired		Financial assets for which credit risk has increased significantly and credit impaired		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Others
Opening ECL 01-04-2019	16,27,04,739	2,24,447	2,76,287	28,637	10,26,22,823	-	26,56,03,850	2,53,085
Incremental loans disbursed in FY19-20	31,80,47,813	34,39,635	77,93,170	82,069	31,21,99,665	-	63,80,40,648	35,21,703
Loans closed/written off during the year	(13,64,07,816)	(2,03,033)	(2,00,091)	(25,235)	(7,07,47,024)	-	(20,73,54,931)	(2,28,268)
Stage same in both years- change in provisioning	62,10,894	3,10,963	6,344	(122)	(6,98,975)	-	55,18,263	3,10,841
Movement of stages due to asset reclassification	(39,65,125)	(4,159)	(61,753)	(2,801)	(2,55,938)	-	(42,82,817)	(6,960)
Closing ECL 31-03-2020	34,65,90,505	37,67,853	78,13,957	82,548	34,31,20,550	-	69,75,25,012	38,50,402

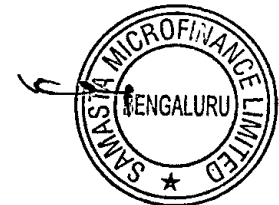
The following tables show reconciliations from the opening to the closing balance of the exposure at default (EAD) (Principal & Interest) by class of financial instrument.

Reconciliation of Exposure at default	Financial Assets where loss allowance measured at 12-month ECL		Financial assets for which credit risk has increased significantly and credit not impaired		Financial assets for which credit risk has increased significantly and credit impaired		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Others
Opening EAD 01-04-2020	22,93,13,82,448	24,23,57,475	23,15,59,667	24,28,949	34,31,20,550	-	23,50,60,62,665	24,47,86,424
Incremental loans disbursed in FY20-21	32,63,36,80,852	21,92,17,151	1,56,46,03,072	7,46,48,097	73,39,83,528	-	34,93,22,67,452	29,38,65,248
Loans closed/written off during the year *	(10,85,18,03,625)	(9,79,33,214)	(7,69,83,178)	(3,24,274)	(32,60,79,204)	-	(11,25,48,66,008)	(9,82,57,487)
Stage same in both years- change in provisioning	(4,20,27,74,068)	(7,02,86,294)	(23,28,506)	70,823	(9,68,776)	-	(4,20,60,71,350)	(7,02,15,471)
Movement of stages due to asset reclassification	(1,65,98,89,537)	(1,95,96,337)	(14,74,97,026)	(18,48,856)	(22,36,730)	-	(1,80,96,23,293)	(2,14,45,193)
Closing EAD 31-03-2021	38,85,05,96,070	27,37,58,782	1,56,93,54,028	7,49,74,739	74,78,19,368	-	41,16,77,69,466	34,87,33,521

* Includes ₹ 50,00,00,000/- (P.Y. NIL) of Inter Corporate Deposit given to Holding Company

Reconciliation of Exposure at default	Financial Assets where loss allowance measured at 12-month ECL		Financial assets for which credit risk has increased significantly and credit not impaired		Financial assets for which credit risk has increased significantly and credit impaired		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Others
Opening EAD 01-04-2019	18,08,42,14,500	2,49,19,275	2,88,96,570	28,64,351	7,32,55,526	-	18,18,63,66,595	2,77,83,626
Incremental loans disbursed in FY19-20 *	21,06,48,89,428	22,12,54,307	23,09,29,644	24,15,556	34,15,66,961	-	21,63,73,86,033	22,36,69,863
Loans closed/written off during the year	(15,30,59,30,161)	(2,25,41,711)	(2,10,43,043)	(25,24,049)	(7,07,47,024)	-	(15,39,77,20,228)	(2,50,65,760)
Stage same in both years- change in provisioning	(48,40,02,064)	1,91,87,387	(8,80,449)	(46,764)	(6,98,975)	-	(48,55,81,488)	1,91,40,623
Movement of stages due to asset reclassification	(42,77,89,255)	(4,61,784)	(63,43,055)	(2,80,146)	(2,55,937)	-	(43,43,88,247)	(7,41,929)
Closing EAD 31-03-2020	22,93,13,82,448	24,23,57,475	23,15,59,667	24,28,949	34,31,20,550	-	23,50,60,62,665	24,47,86,424

* Includes ₹ 50,00,00,000/- (P.Y. NIL) of Inter Corporate Deposit given to Holding Company



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

b) Liquidity risk

(i) Financing arrangements

The company had access to the following undrawn borrowing facilities at the end of the reporting period:

Particulars	Year Ended March 31,2021	Year Ended March 31,2020
Floating rate		
Expiring within one year	86,50,00,000	25,00,00,000
Expiring beyond one year	-	-
Total	86,50,00,000	25,00,00,000

(ii) Maturities of financial liabilities

The tables below analyse the company's financial liabilities into relevant maturity groupings based on their contractual maturities for:

1. all non-derivative financial liabilities, and
2. net and gross settled derivative financial instruments for which the contractual maturities are essential for an understanding of the timing of the cash flows.

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

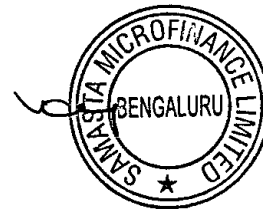
Contractual maturities of financial liabilities - 31-03-2021	Less than 3 months	3 to 6 months	6 months to 1 year	Between 1 and 5 years	More than 5 years
Non-derivatives					
Borrowings	4,75,87,92,671	2,75,91,57,733	11,31,72,77,225	15,64,99,72,320	-
-Term Loans - Banks	3,28,73,92,831	2,09,38,96,221	5,04,94,28,646	7,28,54,80,198	-
-Term Loans - NBFC/Financial Institution	1,02,58,08,600	54,02,61,512	2,01,78,48,579	3,87,44,92,121	-
-Commercial Paper	-	-	-	-	-
-NCD-Secured	12,50,00,000	12,50,00,000	4,25,00,00,000	3,44,00,00,000	-
-NCD-Unsecured	-	-	-	1,05,00,00,000	-
-Cash Credit/Overdraft	32,05,91,239	-	-	-	-
-Securitization	-	-	-	-	-
Trade payables	2,38,14,469	-	6,22,00,395	-	-
Other financial liabilities	1,59,73,80,785	-	21,78,944	-	-
Lease Liability	22,44,783	23,24,603	47,74,428	3,21,62,313	2,02,59,122
Total non-derivative liabilities	6,38,22,32,707	2,76,14,82,336	11,38,64,30,992	15,68,21,34,633	2,02,59,122
Derivative liabilities					
Embedded Derivative	-	-	1,81,31,010	6,88,53,996	-
Total derivative liabilities	-	-	1,81,31,010	6,88,53,996	-



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Contractual maturities of financial liabilities - 31-03-2020	Less than 3 months	3 to 6 months	6 months to 1 year	Between 1 and 5 years	More than 5 years
Non-derivatives					
Borrowings	3,07,33,23,737	2,05,73,58,382	4,10,06,01,327	10,36,06,42,720	-
-Term Loans - Banks	1,18,06,46,276	1,60,38,23,063	3,48,97,72,675	4,23,18,86,685	-
-Term Loans - NBFC/Financial Institution	15,22,55,620	42,48,51,555	61,08,28,652	2,02,87,56,035	-
-Commercial Paper	-	-	-	-	-
-NCD-Secured	1,51,66,66,667	1,66,66,667	-	3,05,00,00,000	-
-NCD-Unsecured	-	-	-	1,04,99,99,999	-
-Cash Credit/Overdraft	10,01,44,194	-	-	-	-
-Secutization	12,36,10,980	1,20,17,097	-	-	-
Trade payables	1,15,47,372	-	2,37,59,923	-	-
Other financial liabilities	1,01,17,65,707	-	25,23,485	-	-
Others	6,90,248	7,08,210	14,72,188	1,93,88,404	2,44,71,737
Total non-derivative liabilities	4,09,73,27,064	2,05,80,66,592	4,12,83,56,923	10,38,00,31,124	2,44,71,737
Derivative liabilities					
Embedded Derivative	-	-	-	2,12,78,204	-
Total derivative liabilities	-	-	-	2,12,78,204	-



SAMASTA MICROFINANCE LIMITED
Notes forming part of Financial Statements for the year ended March 31, 2021

Note 40. Financial Risk Management

c) Interest rate risk exposure

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	31-Mar-21	31-Mar-20
Variable rate borrowings	14,35,88,06,598	9,15,92,99,938
Fixed Rate of Borrowings	20,12,63,93,350	10,43,26,26,227
Total	34,48,51,99,948	19,59,19,26,165

As at the end of the reporting period, the Company had the following variable rate borrowings outstanding:

Particulars	31-Mar-21			31-Mar-20		
	Weighted Average Interest Rate	Balance	% of total loans	Weighted Average Interest Rate	Balance	% of total loans
Bank Loans	9.09%	14,35,88,06,598	41.64%	10.56%	9,15,92,99,938	46.75%

Sensitivity

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates. Other components of equity change as a result of an increase/decrease in the fair value of the cash flow hedges related to borrowings.

Particulars	Impact on profit after tax		Impact on other components of equity	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
Interest rates – increase by 30 basis points	(3,49,33,224)	(2,10,11,057)	Nil	Nil
Interest rates – decrease by 30 basis points	3,49,33,224	2,10,11,057	Nil	Nil

* Holding all other variables constant

d) Price Risk Exposure

The Company's exposure to assets having price risk is as under

Particulars	Equity Shares (Other than Subsidiary)	Mutual Funds
Market Value as on 31.03.2021	5,00,000	-
Market Value as on 31.03.2020	5,00,000	-

To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company.

Sensitivity

The table below summarises the impact of increases/decreases of the index on the Company's equity and profit for the period. The analysis is based on the assumption that the equity index had increased by 5% or decreased by 5% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

Particulars	Impact on profit after tax		Impact on other components of equity	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
Increase by 5%	20,274	19,116	Nil	Nil
Decrease by 5%	(20,274)	(19,116)	Nil	Nil



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 41. Corporate Social Responsibility

During the year, the Company incurred an aggregate amount of ₹ 71,86,540/- towards corporate social responsibility in compliance of Section 135 of Companies Act 2013 read with relevant schedule and rules made thereunder. The details of CSR Spend are given below:

(1) Gross amount required to be spent by the company during the Year : ₹ 1,44,75,992 (PY: ₹ 51,62,239/-)

(2) Amount spent by the company during the Year : ₹ 71,86,540 (PY: ₹ 30,29,826/-)

The unspent amount transferred to the CSR Account during the year : ₹ 72,89,452 (PY: ₹ 21,32,413/-)

Note 42. Additional Information**a) Asset Classification & Provisioning:**

As per MCA press release no 11/10/2009 CL - V dated 18th Jan 2016, the company adopted Ind AS notified under Sec 133 of CA 2013, from 01st April 2018. Pursuant to which the company has made provision for loss as per ECL under Ind As 109, Financial Instruments. Consequently the provision for loss is not on the basis of the Prudential Norms of the Reserve Bank of India.

b) Disclosure Pursuant to Reserve Bank of India Notification DNBS,200/CGM (PK)-2008 dated 1st August 2008**i) Capital to risk Assets ratio (CRAR) (computed as per the method prescribed by RBI)**

Particulars	As on 31.03.2021	As on 31.03.2020
	₹	₹
Tier I Capital	5,98,52,83,039	4,85,43,55,539
Tier II Capital	1,35,06,60,848	1,15,08,63,858
Total Capital Funds	7,33,59,43,887	6,00,52,19,397
Total Risk Weighted Assets	39,52,02,57,212	23,14,60,37,634
CRAR - Tier I Capital (%)	15.14%	20.97%
CRAR - Tier II Capital (%)	3.42%	4.97%
CRAR (%)	18.56%	25.94%

ii) Exposure to Real Estate Sector (Direct & Indirect Exposure) – Nil (PY: Nil)

iii) Amount of Subordinated Debt raised as Tier II Capital – Nil (PY: Nil)

iv) Exposure to Capital Markets – Nil

v) Ratings assigned during the year

a) MFI Grading – M1C1 rated by CRISIL Ratings (MFI Grading Scale – M1 being the Highest grading and M8 the Lowest with respect to code of conduct 'C1' being the excellent performance and 'C5' the weakest)

b) Bank loan rating – CRISIL A+/Stable

c) NCD rating- CRISIL A+/Stable

d) MLD rating- CRISIL PP- MLD A+/Stable

e) CP rating- CRISIL A1+



vi) Maturity Pattern of Assets and Liabilities

Maturity pattern of certain items of assets and liabilities as on March 31 2021 (Amount in ₹)

Particulars	Liabilities					Assets		
	Borrowings from Banks	Borrowings from NBFC/FI	NCD-Secured	NCD-Unsecured	Cash Credit/Overdraft	Advances (Loan portfolio outstanding)	FD with Banks (Free of Lien)	Investments
Up to one month	73,89,85,955	69,75,84,873	-	-	32,05,91,239	1,82,83,49,560	22,83,23,870	-
Over one month to 2 months	1,65,31,23,349	9,22,30,256	-	-	-	1,85,64,66,466	-	-
Over 2 months up to 3 months	89,52,83,527	23,59,93,471	12,50,00,000	-	-	1,96,13,11,837	-	-
Over 3 months up to 6 months	2,09,38,96,221	54,02,61,512	12,50,00,000	-	-	5,97,63,72,168	20,03,58,064	-
Over 6 months to 1 year	5,04,94,28,646	2,01,78,48,579	4,25,00,00,000	-	-	11,88,28,65,147	-	-
Over 1 year to 3 years	7,28,05,84,649	3,48,44,92,121	2,85,00,00,000	5,00,00,000	-	17,38,85,82,298	-	-
Over 3 years to 5 years	48,95,549	39,00,00,000	59,00,00,000	1,00,00,00,000	-	27,38,21,988	-	6,88,53,996
Over 5 years	-	-	-	-	-	-	-	-
	17,71,61,97,897	7,45,84,10,812	7,94,00,00,000	1,05,00,00,000	32,05,91,239	41,16,77,69,464	42,86,81,934	6,88,53,996

c) Disclosure as required under DNBS (PD) CC. No. 300/03.10.038/2012-13 dated August 3 2012

The cap on margins (as defined by Mategam Committee) and in compliance with RBI circular RBI/2012-13/161 DNBS (PD) CC.No.300/03.10.038/2012-13 03rd August 2012 is 9.39% as at 31st March 2021 (9.19% as at 31st March 2020)

d) Details of average interest paid on borrowings and charged on loans given to JLGs :

Particulars	2020-21	2019-20
	Rate of Interest in % for Microfinance loan	Rate of Interest in % for Microfinance loan
Average Rate of Interest on Borrowings	11.94%	11.67%
Average Rate of Interest on Loans given	21.33%	20.86%
Net Interest Margin	9.39%	9.19%



SAMASTA MICROFINANCE LIMITED
Notes forming part of Financial Statements for the year ended March 31, 2021

Note 43. Disclosure Pursuant to Reserve Bank of India Notification DNBS.193DG (VL) 2007 dated 22nd February 2007:

Sl No.	Particulars	As at March 31, 2021		As at March 31, 2020	
		Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
	Liabilities	(₹)	(₹)	(₹)	(₹)
-1	Loan and Advances availed by the NBFC inclusive of Interest accrued thereon but not paid:				
A	Debtors	-	-	-	-
	- Secured	8,89,97,86,032	-	5,25,36,19,551	-
	- Unsecured (Other than falling the meaning of Public Deposits)	1,33,24,85,913	-	1,21,88,48,384	-
B	Deferred Credits	-	-	-	-
C	Term Loan	25,30,29,10,225	-	13,82,27,64,348	-
D	Inter-corporate Loans & Borrowings	-	-	-	-
E	Commercial Paper	-	-	-	-
	Liabilities	(₹)	(₹)	(₹)	(₹)
F	Public Deposits	-	-	-	-
G	Other Loans – Vehicle Loan	-	-	4,85,557	-
	Other Loans – Non Convertible Debentures	-	-	-	-

Sl No.	Particulars	Amount Outstanding	Amount Outstanding
		March 31, 2021	March 31, 2020
-2	Break-up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid)		
	(a) In the form of Unsecured debentures	-	-
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
	(c) Other Public Deposit	-	-
	Assets		
-3	Break-up of Loans & Advances including Bills Receivables [Other than those included in (4) below]		
	(a) Secured	58,03,11,238	21,48,66,321
	(b) Unsecured	40,60,43,89,142	22,86,03,91,445
-4	Breakup of Leased and Stock on Hire and other Assets counting towards AFC activities		
(i)	Lease assets including Lease rentals under sundry debtors:		
	(a) Finance Lease	-	-
	(b) Operating Lease	-	-
(ii)	Stock on Hire including Hire Charges under sundry debtors:		
	(a) Assets on Hire	-	-
	(b) Repossessed Assets	-	-
(iii)	Other Loans counting towards AFC Activities		
	(a) Loans where assets have been repossessed	-	-
	(b) Loans other than (a) above	-	-



Sl No.	Particulars	Amount Outstanding	Amount Outstanding
		March 31, 2021	March 31, 2020
-5	Break-up of Investments Current Investments		
I	Quoted:		
(i)	Shares: (a) Equity	-	-
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of Mutual Funds	-	-
(iv)	Government Securities	-	-
(v)	Others	-	-
II	Unquoted:		
(i)	Shares: (a) Equity	-	-
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of Mutual Funds	-	-
(iv)	Government Securities	-	-
(v)	Others	-	-
	Long term Investments		
I	Quoted:		
(i)	Shares: (a) Equity	-	-
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of Mutual Funds	-	-
(iv)	Government Securities	-	-
(v)	Others	8,69,85,006	2,12,78,204
II	Unquoted:		
(i)	Shares: (a) Equity	5,00,000	5,00,000
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of Mutual Funds	-	-
(iv)	Government Securities	-	-
(v)	Others	-	-

(6) Borrower Group wise classification of Assets Financed as in (3) and (4) above

Sl No.	Particulars	As at 31 st March 2021		
		Amount in (₹) (Gross of Provisions)		
		Secured	Unsecured	Total
1	Related Parties			
	(a)Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other Related Parties	-	-	-
2	Other than related parties	58,03,11,238	40,60,43,89,142	41,18,47,00,380
	Total	58,03,11,238	40,60,43,89,142	41,18,47,00,380

(6) Borrower Group wise classification of Assets Financed as in (3) and (4) above

Sl No.	Particulars	As at 31 st March 2020		
		Amount in (₹) (Gross of Provisions)		
		Secured	Unsecured	Total
1	Related Parties			
	(a)Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other Related Parties	-	-	-
2	Other than related parties	21,48,66,321	22,86,03,91,445	23,07,52,57,766
	Total	21,48,66,321	22,86,03,91,445	23,07,52,57,766

(7) Investor Group-wise classification of all investments (Current and Long Term) in Share and Securities (both Quoted and Unquoted):

Sl No.	Category	Market Value / Breakup value or Fair Value or Net Assets Value	Book Value (₹)
1	Related Parties		
	(a)Subsidiaries	-	-
	(b) Companies in the same group	-	-
	(c) Other Related Parties	-	-
2	Other than related parties	8,74,85,006	8,74,85,006
	Total	8,74,85,006	8,74,85,006



		As an March 31, 2021	As on March 31, 2020
(8)	Other Information	Amount	Amount
(i)	Gross Non - Performing Assets		
	(a) Related Parties	-	-
	(b) Other than Related Parties	74,78,19,368	34,31,20,550
(ii)	Net Non - Performing Assets		
	(a) Related Parties	-	-
	(b) Other than Related Parties	-	-
(iii)	Assets acquired in Satisfaction of Debt	-	-

Note 44. The Company has not disbursed any loan against security of gold.

Note 45. Securitization / Assignment of Loans

During the year the Company has sold loans through direct Securitization / assignments. The information on direct assignment activity of the Company as an Originator / Assignor is as shown below:

Particulars	Year ended	Year ended
	March 31 2021	March 31 2020
	(₹.)	(₹.)
Total number of loans securitized / assigned	2,88,021	8,89,773
Total book value of loans securitized / assigned	5,55,55,55,707	19,29,22,01,174
Sale consideration received for loans securitized / assigned	5,00,00,00,000	17,38,31,45,319
Income recognized in the statement of profit and loss	87,79,81,788	1,40,13,37,532
Balance of loans assigned / securitized as at the balance sheet date	7,53,57,74,062	12,40,18,16,685
Cash collateral provided and outstanding as at the balance sheet date	-	3,88,89,000

Disclosure to be made under Securitization guidelines issued by Reserve Bank of India vide policy no. DNBS. PD. No. 301/3.10.01/2012-13 dated August 21 2012.

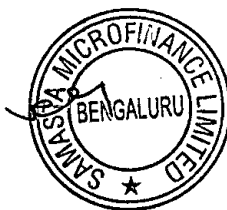
Sl No.	Particulars	As an 31.03.2021	As on 31.03.2020
		(₹)	(₹)
1	No. of SPVs sponsored by the NBFC for Securitization transactions		
2	Total amount of securitized assets as per the books of the SPVs sponsored by the Company	5,55,55,55,707	19,29,22,01,174
3	Total amount of exposures retained by the Company to comply with MRR as on the date of balance sheet	-	-
	i) Off-Balance Sheet exposures		
	a) First Loss	-	-
	b) Others	-	-
	ii) On-Balance Sheet exposures		
	a) First Loss (in the form of Fixed Deposit)	-	3,88,89,000
	b) Others	-	-
4	Amount of exposures to securitization transactions other than MRR		
	i) Off-Balance Sheet exposures		
	ii) On-Balance Sheet exposures		
	a) Exposure to own securitization		
	First Loss	-	-
	Others	-	-
	b) Exposure to third party securitization transaction		
	First Loss	-	-
	Others	-	-
	ii) On-Balance Sheet exposures		
	a) Exposure to own securitization		
	First Loss	-	-
	Others	-	-
	b) Exposure to third party securitization transaction		
	First Loss	-	-
	Others	-	-



Note 44. Disclosure Pursuant to Reserve Bank of India Notification DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13th March 2020:

Asset Classification as per RBI Norms for the year ended 31st March 2021						
MFI loan book						
Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances(Provisions) as required under IND AS 109	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 provisions & IRACP Norms
1	2	3	4	5	6	7= 4-6
Performing Assets						
Standard	Stage 1*	35,50,51,04,167	68,66,12,173	34,81,84,91,994	49,70,71,458	18,95,40,715
	Stage 2	1,42,08,76,854	6,25,70,891	1,35,83,05,963	1,98,92,276	4,26,78,615
Subtotal		36,92,59,81,022	74,91,83,065	36,17,67,97,957	51,69,63,734	23,22,19,330
Non Performing Assets(NPA)						
Substandard	Stage 3	69,69,00,338	69,69,00,338	-	97,56,605	68,71,43,733
Doubtful- upto 1 Year	Stage 3	1,39,64,488	1,39,64,488	-	1,95,503	1,37,68,985
1 to 3 Years	Stage 3	11,98,592	11,98,592	-	16,780	11,81,812
More than 3 Years	Stage 3	-	-	-	-	-
Subtotal for Doubtful		71,20,63,418	71,20,63,418	-	99,68,888	70,20,94,530
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		-	-	-	-	-
Other Items such as guarantees, Loan Commitments etc. Which are in the scope of IND AS 109 but not covered under current income recognition, Asset Classification, Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	35,50,51,04,167	68,66,12,173	34,81,84,91,994	49,70,71,458	18,95,40,715
	Stage 2	1,42,08,76,854	6,25,70,891	1,35,83,05,963	1,98,92,276	4,26,78,615
	Stage 3	71,20,63,418	71,20,63,418	-	99,68,888	70,20,94,530
	Total	37,63,80,44,439	1,46,12,46,483	36,17,67,97,957	52,69,32,622	93,43,13,860

Non - MFI loan book						
Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances(Provisions) as required under IND AS 109	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 provisions & IRACP Norms
1	2	3	4	5	6	7= 4-6
Performing Assets						
Standard	Stage 1*	3,34,54,91,903	5,40,48,675	3,29,14,43,229	4,68,36,887	72,11,788
	Stage 2	14,84,77,173	33,88,329	14,50,88,844	20,78,680	13,09,648
Subtotal		3,49,39,69,076	5,74,37,004	3,43,65,32,072	4,89,15,567	85,21,436
Non Performing Assets(NPA)						
Substandard	Stage 3	3,57,55,950	3,57,55,950	-	5,00,583	3,52,55,367
Doubtful- upto 1 Year	Stage 3	-	-	-	-	-
1 to 3 Years	Stage 3	-	-	-	-	-
More than 3 Years	Stage 3	-	-	-	-	-
Subtotal for Doubtful		3,57,55,950	3,57,55,950	-	5,00,583	3,52,55,367
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		-	-	-	-	-
Other Items such as guarantees, Loan Commitments etc. Which are in the scope of IND AS 109 but not covered under current income recognition, Asset Classification, Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	3,34,54,91,903	5,40,48,675	3,29,14,43,229	4,68,36,887	72,11,788
	Stage 2	14,84,77,173	33,88,329	14,50,88,844	20,78,680	13,09,648
	Stage 3	3,57,55,950	3,57,55,950	-	5,00,583	3,52,55,367
	Total	3,52,97,25,026	9,31,92,954	3,43,65,32,072	4,94,16,150	4,37,76,803



Asset Classification as per RBI Norms for the year ended 31st March 2020						
MFI loan Book						
Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances(Pravisions) as required under IND AS 109	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 pravisians & IRACP Norms
1	2	3	4	5	6	7= 4-6
Performing Assets						
Standard	Stage 1*	21,82,28,73,264	33,38,97,032	21,48,89,76,232	29,85,20,226	3,53,76,806
	Stage 2	22,93,78,080	78,16,790	22,15,61,290	32,11,293	46,05,497
Subtotal		22,05,22,51,343	34,17,13,822	21,71,05,37,522	30,17,31,519	3,99,82,303
Non Performing Assets(NPA)						
Substandard	Stage 3	33,95,84,425	33,95,84,425	-	47,54,182	33,48,30,243
Doubtful- upto 1 Year	Stage 3	10,99,808	10,99,808	-	15,397	10,84,411
1 to 3 Years	Stage 3	-	-	-	-	-
More than 3 Years	Stage 3	-	-	-	-	-
Subtotal for Daubtful		34,06,84,233	34,06,84,233	-	47,69,579	33,59,14,654
Loss	Stage 3	-	-	-	-	-
Subtotal far NPA						
Other Items such as guarantees, Loan Commitments etc. Which are in the scope of IND AS 109 but not covered under current income recognition, Asset Classification, Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	21,82,28,73,264	33,38,97,032	21,48,89,76,232	29,85,20,226	3,53,76,806
	Stage 2	22,93,78,080	78,16,790	22,15,61,290	32,11,293	46,05,497
	Stage 3	34,06,84,233	34,06,84,233	-	47,69,579	33,59,14,654
Total		22,39,29,35,576	68,23,98,055	21,71,05,37,522	30,65,01,098	37,58,96,957

NON MFI loan Book

Asset Classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS 109	Loss Allowances(Pravisions) as required under IND AS 109	Net Carrying Amount	Provisions required as per IRACP Norms	Difference between IND AS 109 pravisians & IRACP Norms
1	2	3	4	5	6	7= 4-6
Performing Assets						
Standard	Stage 1*	1,10,85,09,184	1,64,61,327	1,09,20,47,857	1,55,19,129	9,42,198
	Stage 2	21,81,587	79,715	21,01,872	30,542	49,173
Subtotal		1,11,06,90,771	1,65,41,042	1,09,41,49,729	1,55,49,671	9,91,371
Non Performing Assets(NPA)						
Substandard	Stage 3	24,36,317	24,36,317	-	34,108	24,02,209
Doubtful- upto 1 Year	Stage 3	-	-	-	-	-
1 to 3 Years	Stage 3	-	-	-	-	-
More than 3 Years	Stage 3	-	-	-	-	-
Subtotal for Doubtful		24,36,317	24,36,317	-	34,108	24,02,209
Loss	Stage 3	-	-	-	-	-
Subtotal far NPA						
Other Items such as guarantees, Loan Commitments etc. Which are in the scope of IND AS 109 but not covered under current income recognition, Asset Classification, Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	1,10,85,09,184	1,64,61,327	1,09,20,47,857	1,55,19,129	9,42,198
	Stage 2	21,81,587	79,715	21,01,872	30,542	49,173
	Stage 3	24,36,317	24,36,317	-	34,108	24,02,209
Total		1,11,31,27,088	1,89,77,359	1,09,41,49,729	1,55,83,779	33,93,580

*Stage 1 Includes ₹ 50,00,00,000 /- of Inter Corporate Deposit given to Holding Company.

Provision calculated as per Expected Credit Loss of ₹ 70,13,75,415/- (PY ₹ 26,58,56,934/-) is more than aggregate of Additional provision of 5% as required under RBI notification no DOR.No.BP.BC.63/21.04.048/2019-20 dated 17/04/2020 is ₹ 60,06,214/- (PY -NA) and IRACP norms provision of ₹ 32,20,84,878/- (PY ₹ 25,46,09,132/-)



SAMASTA MICROFINANCE LIMITED
Notes forming part of Financial Statements for the year ended March 31, 2021

Note 45. Fair value measurements

Financial instruments by category

Particulars	31-Mar-21	31-Mar-20
Financial assets		
Derivative Financial Instruments	8,69,85,006	2,12,78,204
Investments	5,00,000	5,00,000
Loans	39,63,02,60,944	22,87,38,82,352
Accrued interest on Fixed Deposits	2,34,61,796	3,54,31,033
Staff Loans	9,39,651	2,73,515
Security Deposits	4,92,76,326	3,92,00,492
Interest Strip Asset on Assignment	43,41,12,185	55,83,63,585
Insurance Claim Receivable	-	1,52,14,908
TDS Receivable	-	-
Trade Receivables	3,05,99,607	1,85,39,576
Cash and cash equivalents	1,78,70,10,465	2,00,90,95,484
Bank Balance	1,54,44,11,947	79,96,08,628
Total Financial Assets	43,58,75,57,926	26,37,13,87,777
Financial liabilities		
Derivative Financial Instruments	8,69,85,006	2,12,78,204
Debt Securities	8,82,92,74,954	5,19,15,40,390
Borrowings	25,54,11,18,371	13,99,58,94,223
Subordinated Liabilities	1,27,85,62,710	1,16,14,01,978
Lease Liability	6,17,65,249	4,67,30,787
Trade payables	8,60,14,864	3,53,07,295
Other financial liabilities	1,59,95,59,729	1,01,42,89,192
Total Financial Liabilities	37,48,32,80,883	21,46,64,42,068

(i) Fair value hierarchy

Ind AS 113, 'Fair Value Measurement' requires classification of the valuation method of financial instruments measured at fair value in the Statement of Balance sheet, using a three level fair-value-hierarchy (which reflects the significance of inputs used in the measurements). The hierarchy gives the highest priority to un-adjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to un-observable inputs (Level 3 measurements). Fair value of derivative financial assets and liabilities are estimated by discounting expected future contractual cash flows using prevailing market interest rate curves. The three levels of the fair-value-hierarchy under Ind AS 113 are described below.

Financial assets and liabilities measured at fair value - recurring fair value measurements -As at March 31, 2021	Level 1	Level 2	Level 3	Total	Carrying cost
Financial assets					
Derivative Financial Instruments	-	8,69,85,006	-	8,69,85,006	8,69,85,006
Investments	-	-	-	-	-
(i) Mutual Funds	-	-	-	-	-
(ii) Government Securities	-	-	-	-	-
(iii) Debt Securities	-	-	-	-	-
(iv) Equity	-	-	-	-	-
Total financial assets	-	8,69,85,006	-	8,69,85,006	8,69,85,006
Financial liabilities					
Derivative Financial Instruments	-	8,69,85,006	-	8,69,85,006	8,69,85,006
Total financial liabilities	-	8,69,85,006	-	8,69,85,006	8,69,85,006



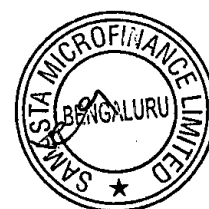
SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Financial assets and liabilities measured at fair value - recurring fair value measurements - As at March 31, 2020	Level 1	Level 2	Level 3	Total	Carrying cost
Financial assets					
Derivative Financial Instruments	-	2,12,78,203	-	2,12,78,203	2,12,78,203
Investments					
(i) Mutual Funds	-	-	-	-	-
(ii) Government Securities	-	-	-	-	-
(iii) Debt Securities	-	-	-	-	-
(iv) Equity	-	-	-	-	-
Total financial assets	-	2,12,78,203	-	2,12,78,203	2,12,78,203
Financial liabilities					
Derivative Financial Instruments	-	2,12,78,203	-	2,12,78,203	2,12,78,203
Total financial liabilities	-	2,12,78,203	-	2,12,78,203	2,12,78,203

Assets and liabilities which are measured at amortised cost for which fair values are disclosed - As at March 31, 2021	Level 1	Level 2	Level 3	Total	Carrying cost
Financial assets					
Cash and cash equivalents	-	-	-	-	1,78,70,10,465
Bank Balance other than included above	-	-	-	-	1,54,44,11,947
Receivables					
(i) Trade Receivables	-	-	3,05,99,607	3,05,99,607	3,05,99,607
Loans	-	-	39,63,02,60,944	39,63,02,60,944	39,63,02,60,944
Investment in Equity	-	-	5,00,000	5,00,000	5,00,000
Other Financial assets	-	-	50,77,89,958	50,77,89,958	50,77,89,958
Total financial assets	-	-	40,16,91,50,508	40,16,91,50,508	43,50,05,72,920
Financial Liabilities					
Trade Payables	-	-	8,60,14,864	8,60,14,864	8,60,14,864
Debt Securities	-	-	-	-	8,82,92,74,954
Borrowings (Other than Debt Securities)	-	-	25,54,11,18,371	25,54,11,18,371	25,54,11,18,371
Subordinated Liabilities	-	-	-	-	1,27,85,62,710
Lease Liability	-	-	6,17,65,249	6,17,65,249	6,17,65,249
Other financial liabilities	-	-	1,59,95,59,729	1,59,95,59,729	1,59,95,59,729
Total financial liabilities	-	-	27,28,84,58,213	27,28,84,58,213	37,39,62,95,877

Assets and liabilities which are measured at amortised cost for which fair values are disclosed - As at March 31, 2020	Level 1	Level 2	Level 3	Total	Carrying cost
Financial assets					
Cash and cash equivalents	-	-	-	-	2,00,90,95,484
Bank Balance other than included above	-	-	-	-	79,96,08,628
Receivables					
(i) Trade Receivables	-	-	1,85,39,576	1,85,39,576	1,85,39,576
Loans	-	-	22,87,38,82,352	22,87,38,82,352	22,87,38,82,352
Investment in Equity	-	-	5,00,000	5,00,000	5,00,000
Other Financial assets	-	-	64,84,83,534	64,84,83,534	64,84,83,534
Total financial assets	-	-	23,54,14,05,462	23,54,14,05,462	26,35,01,09,573
Financial Liabilities					
Trade Payables	-	-	3,53,07,295	3,53,07,295	3,53,07,295
Debt Securities	-	-	4,44,15,77,225	4,44,15,77,225	5,19,15,40,390
Borrowings (Other than Debt Securities)	-	-	13,99,58,94,223	13,99,58,94,223	13,99,58,94,223
Subordinated Liabilities	-	-	96,99,09,077	96,99,09,077	1,16,14,01,978
Lease Liability	-	-	4,67,30,787	4,67,30,787	4,67,30,787
Other financial liabilities	-	-	1,01,42,89,192	1,01,42,89,192	1,01,42,89,192
Total financial liabilities	-	-	20,50,37,07,798	20,50,37,07,798	21,44,51,63,865



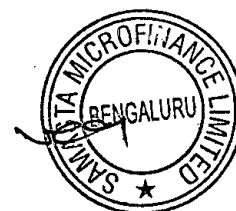
SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 46. Movement of Non Performing Assets (NPA)

(Amount in ₹)

Sl.No	Particulars	March 31, 2021	March 31, 2020
(i)	Net NPAs to Net Advances (%)		
	Movement of NPAs (Gross)		
	a) Opening balance	34,31,20,550	6,66,52,980
(ii)	b) Addition during the year	73,27,59,587	41,21,16,434
	c) Reduction during the year	32,80,60,769	13,56,48,864
	d) Closing balance	74,78,19,368	34,31,20,550
	Movement of Net NPAs		
	a) Opening balance	-	-
(iii)	b) Addition during the year	-	-
	c) Reduction during the year	-	-
	d) Closing balance	-	-
	Movement of provision for NPAs (excluding provision on standard assets)		
	a) Opening balance	34,31,20,550	6,66,52,980
(iv)	b) Provision made during the year	73,27,59,587	41,21,16,434
	c) Write off / write-back of excess provisions	32,80,60,769	13,56,48,864
	d) Closing balance	74,78,19,368	34,31,20,550



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 47. Leases

The Company has adopted Ind AS 116 'Leases' with the date of initial application being April 1, 2019. Ind AS 116 replaces Ind AS 17 – Leases and related interpretation and guidance. The Company did not have contract qualifying as Lease as on April 1, 2019 except short term leases which are exempted from the application of Ind AS 116.

Impact of adoption of Ind AS 116 on the statement of profit and loss

Amount ₹

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Interest on lease liabilities	61,60,885	49,69,688
Income recognised- Security deposit	3,42,332	2,13,187
Depreciation on Right to Use	98,27,348	59,09,546

Impact of adoption of Ind AS 116 on the Balance Sheet

Particulars	As at March 31, 2021	As at March 31, 2020
Right to Use Asset	5,62,88,979	4,63,45,783
Lease Liability	6,17,65,249	4,67,30,787

The company has discounted lease payments at weighted average borrowing rate which is 10.56%.



SAMASTA MICROFINANCE LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2021

Note 48. Disclosures of frauds reported during the year vide DNBS PD.CC.No. 256 / 03.10.042 / 2011-12 dated 02nd March 2012 :

Particulars	Less than ₹ 1 Lakh		₹ 1 - 5 Lakhs		₹. 5 - 25 Lakhs		Total	
	No. of Accounts	Value ₹.	No. of Accounts	Value ₹	No. of Accounts	Value ₹	No. of Accounts	Value ₹
A) Person involved								
Staff	91	18,02,531	2	5,47,862	2	18,46,102	95	41,96,495
Customer	-	-	-	-	-	-	-	-
Staff and Customer	-	-	-	-	-	-	-	-
Total	91	18,02,531	2	5,47,862	2	18,46,102	95	41,96,495
B) Type of fraud								
Misappropriation and criminal breach of trust	91	18,02,531	2	5,47,862	-	-	93	23,50,393
Fraudulent encashment / Manipulation of books of Accounts	-	-	-	-	-	-	-	-
Unauthorized credit facility extended	-	-	-	-	-	-	-	-
Cheating and forgery	-	-	-	-	2	18,46,102	2	18,46,102
Total	91	18,02,531	2	5,47,862	2	18,46,102	95	41,96,495



Note 49. Going Concern

Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government. Due to second wave of COVID-19, regional lockdowns continue to be implemented in areas where significant number of COVID-19 cases exists. The impact of second wave of COVID-19 may impact the collections from borrowers.

The Company has been effectively able to communicate with their borrowers and using of digital technology, has been successful in making collections. The Company has used the principles of prudence in applying judgments, estimates and assumptions to assess and provide for the impact of the pandemic on the Financial Statements. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates. The Company has considered such uncertainties while determining the Expected Credit Loss provision. The Company will continue to closely monitor any changes to the estimates based on future economic conditions.

The Company has considered the possible effects of second wave of COVID-19 on the carrying amounts of Tangible Assets, Investments, Loans and Other Advances, Other Assets and Liabilities. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company, as at the date of approval of the financial results, has used external and internal sources of information/indicators to estimate the future performance of the Company. Based on current estimates the Company expects the carrying amount of these assets to be recovered. Further, the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern, as on the date of the balance sheet. The impact of the second wave of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these results.

Note 50. Previous year Figures

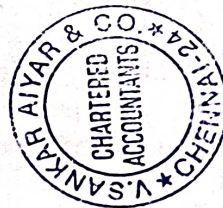
Previous year's figures have been reclassified to conform with the current year's classification / presentation wherever applicable.

As per our attached report of even date

For V Sankar Aiyar & Co
Chartered Accountants
Firm No. 109208W

S. Venkataraman
Partner

M. No. 023116



Place: Chennai
Date: 24-04-2021

For and on behalf of the Board of Directors
of Samasta Microfinance Limited

N. Venkatesh
Managing Director
DIN : 01018821

N. Venkatesh
Managing Director
DIN : 01018821

D. Shivaprakash
Whole-time Director
DIN : 02216802



T. Anantha Kumar T
Chief Financial Officer
Place: Bangalore
Date: 23-04-2021

Prasanna Kulkarni
Company Secretary